

Key information document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand

Product

Commodity Target - XAU/USD

MANUFACTURER: Societe Generale Bank & Trust, <https://www.sgbt.lu>, Call 00352 47 93 11 1 for more informations

COMPETENT AUTHORITY: regulated by the CSSF

DATE OF PRODUCTION: 02/01/2018

1. WHAT IS THIS PRODUCT

Product Currency	USD
Number of Oz	7,69
Inception	04/01/2018
Maturity	01/02/2018
Nominal	10 000
Coupon	10,50%
Strike	1300

Capital Protection	No, you can lose up to the full invested amount
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Underlying

Name	Initial Value
XAU/USD	1311

Type: This product in an OTC Commodity Target

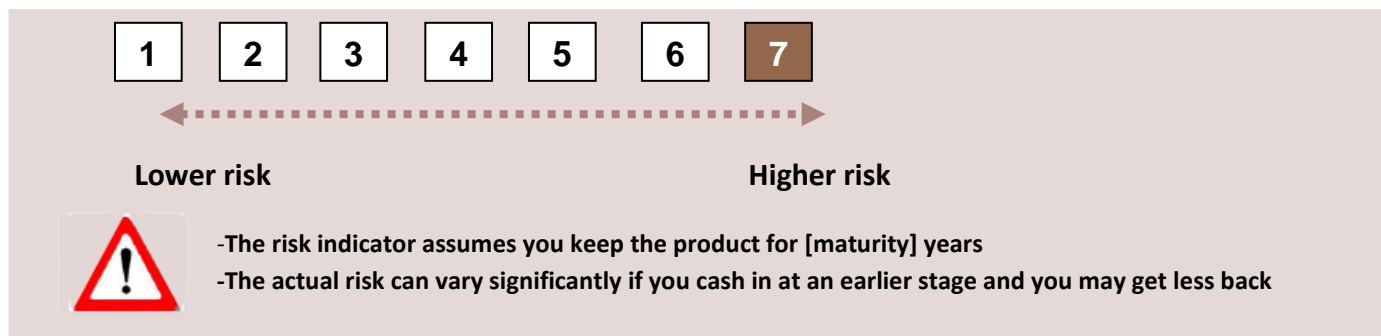
Objective: The objective of the product is to provide you a Coupon paid at maturity. At inception, you deposit the Nominal. On the Expiry Date : If the Reference underlying closes above the Conversion Level, you will receive the Nominal plus the coupon in the Quoted Currency. If the Reference underlying closes below the Conversion Level, you will receive the Nominal plus the Coupon in currency converted in units of the Reference underlying at the Conversion Level.

Intended Retail Investor:

This product targets retail investors who have a good understanding of the market and who are able to follow the evolution of the Reference underlying. You can bear a capital loss if the anticipated market scenario is not realized.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN ?

Summary Risk indicator



- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money due to movements in the market or because we are not able to pay you.
- We have classified this product as 7 out of 7, which is the highest risk class.
- This rates the potential losses from future performance at a high level, and poor market conditions are very unlikely to impact our capacity to pay you.
- In some circumstances you may be required to make further payments to pay for losses. The total loss you may incur may significantly exceed the amount invested.
- This product does not include any protection from future market performance, so you could lose some or all of your investment
- If we are not able to pay you what is owed, you could lose your entire investment

Performance scenarios

Investment amount 10 000		
Scenarios		
0 years(s) 0 month(s) 30 day(s)		
Stress Scenario	What you might get back after costs Average return each year	9 035,66 USD 90,36%
Unfavorable scenario	What you might get back after costs Average return each year	9 541,37 USD 95,41%
Moderate scenario	What you might get back after costs Average return each year	10 077,70 USD 100,78%
Favorable scenario	What you might get back after costs Average return each year	10 083,37 USD 100,83%

- This table shows the money you could get back over the next 0 years(s) 0 month(s) 30 day(s) under different scenarios, assuming that you invest USD10,000
- The scenarios shown illustrate how your investment could perform. You can compare them with scenarios of other products.
- The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.
- The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF SOCIETE GENERALE BANK & TRUST IS UNABLE TO PAY OUT ?

Societe Generale Bank & Trust ensures the redemption amount corresponds to the product's formula. You are exposed to the risk that Societe Generale Bank & Trust might be unable to fulfill its obligations in respect of the product, such as in the event of insolvency (inability to pay / over-indebtedness) or an administrative order. A total loss of your capital invested is possible.

WHAT ARE THE COSTS ?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on your investment return that you might get. costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, based on three different holding periods. They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

The person selling or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Cost over time

Investment amount	10 000	If you cash in after 0 year(s) 0 month(s) 30 day(s)
Total costs		8,22 USD
Impact on return (RIY)		0,08%

Composition of costs

The table below shows :

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different categories mean

This Table shows the impact on return per year

One-off costs	Entry costs	0,08%	The impact of the costs already included in the price (This is the most you will pay and you could potentially pay less)
	Exit costs	0%	The impact of the costs of exiting your investment when it matures
Ongoing costs	Portfolio transaction costs	0%	The impact of the costs of us buying and selling underlying investments for the product
	Insurance costs	0%	The impact of the amount you are paying to buy insurance protection
	Other ongoing costs	0%	The impact of the costs that we take each year for managing your investments
Incidental costs	Performance fees	0%	The impact of the performance fee.
	Carried interest	0%	The impact of carried interest payments.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY ?

Recommended holding period : 0 year(s) 0 month(s) 30 day(s) , which corresponds to the product maturity

At client's request, a price to unwind the investment will be quoted on the secondary market. However the client should take note that trading on the secondary market may result in losses and should bear in mind that such a market may be limited or non-existent.

The client should also take note of the risk of a potential illiquid or highly volatile secondary market which may lead to a widening in the differences between bid and offer prices.

Client may also need to pay unwinding costs and charges in the event of any early termination of the investment.

HOW CAN I COMPLAIN ?

For any complaints concerning the content of this document, you can contact your local complaints-handling team,

OTHER RELEVANT INFORMATION

The Key Information Document is available online at <https://www.sgbt.lu/en/priips/>. Pre trade KID information is not binding and might vary when your order is passed.

Societe Generale Bank and Trust ("SGBT"), a credit institution, which is authorised and regulated by the Commission de Surveillance du Secteur Financier and under the prudential supervision of the European Central Bank