

## Key information document

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**You are about to purchase a product that is not simple and may be difficult to understand**

### Product

#### TARF Accumulator - EURUSD Curncy

**MANUFACTURER:** , , Call for informations  
**COMPETENT AUTHORITY:** regulated by the  
**DATE OF PRODUCTION:** 19/12/2017

### 1. WHAT IS THIS PRODUCT

<b>Product Currency</b>	EUR	<b>Underlying</b>	EUR/USD
<b>Maturity</b>	13/03/2018	<b>Capital Protection</b>	No you can lose up to the full invested amount
<b>Nominal</b>	10 000	<b>Buying price</b>	1,1625
<b>Daily Amount</b>	833,33	<b>Buying multiplier</b>	2
<b>Target level</b>			

**Type:** This product is a Euro Medium Term Certificate TARF Accumulator under Luxembourg Law.

**Objective:** You aim at buying an agreed amount of Currency 1 against the payment of Currency 2 below the current market price at a predefined value (called the Buying Price). At the end of each Observation Period, you will receive the sum of 2 amounts in Currency 1: the Daily Amount per Observation Date during this period when the Reference underlying fixes above the Reference Price, and the Daily Amount multiplied by the Buying Multiplier per Observation Date during this period when the Reference underlying fixes at or below the Reference Price. In exchange of this amount, you will pay the equivalent amount in Currency 2 using a conversion rate corresponding to the Reference Price. During any Observation Period, if the Profit Figures accumulated are equal or superior the Target Level, the product is early terminated and you receive the sum of the 2 amounts (accrued) in Currency 1 in exchange of its equivalent amount in Currency 2 as defined above.

### Calendar:

The calendar for the product can be found on the confirmation of your order

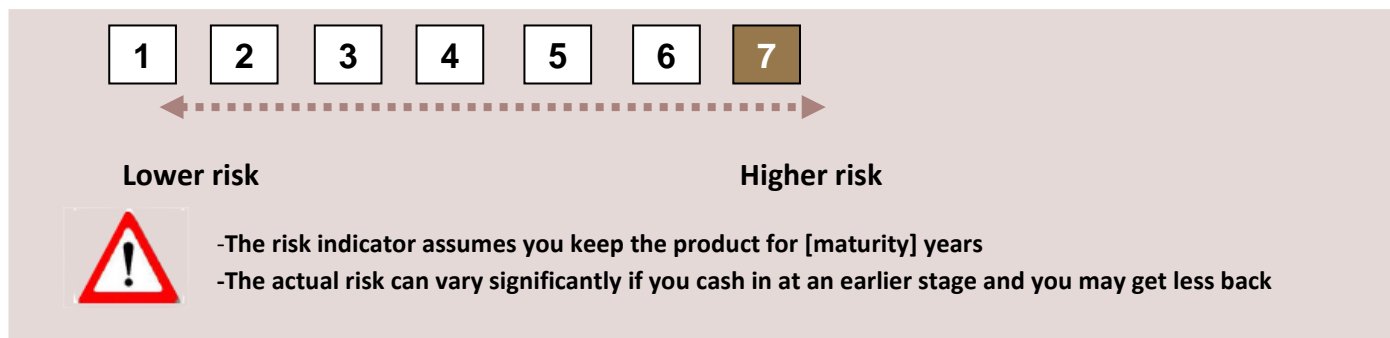
### Intended Retail Investor:

This product targets retail investors who are able to follow financial markets and whose are consistent with the investment horizon.

By buying this product, you agree on a Buying Price which may be unfavorable if the anticipated market scenario is not realized.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN ?

### Summary Risk indicator



- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money due to movements in the market or because we are not able to pay you.
- We have classified this product as 7 out of 7, which is the highest risk class.
- This rates the potential losses from future performance at a high level, and poor market conditions are very unlikely to impact our capacity to pay you.
- In some circumstances you may be required to make further payments to pay for losses. The total loss you may incur may significantly exceed the amount invested.
- This product does not include any protection from future market performance, so you could lose some or all of your investment
- If we are not able to pay you what is owed, you could lose your entire investment

### Performance scenarios

Investment amount 10 000		
Scenarios		
		0 years(s) 2 month(s) 22 day(s)
Stress Scenario	<b>What you might get back after costs</b>	<b>-2 159,92 EUR</b>
	Average return each year	<b>-21,60%</b>
Unfavorable scenario	<b>What you might get back after costs</b>	<b>-1 012,58 EUR</b>
	Average return each year	<b>-10,13%</b>
Moderate scenario	<b>What you might get back after costs</b>	<b>163,58 EUR</b>
	Average return each year	<b>1,64%</b>
Favorable scenario	<b>What you might get back after costs</b>	<b>856,31 EUR</b>
	Average return each year	<b>8,56%</b>

- This table shows the money you could get back over the next 0 years(s) 2 month(s) 22 day(s) under different scenarios, assuming that you invest EUR10,000
- The scenarios shown illustrate how your investment could perform. You can compare them with scenarios of other products.
- The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.
- The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## WHAT HAPPENS IF IS UNABLE TO PAY OUT ?

ensures the redemption amount corresponds to the product's formula. You are exposed to the risk that might be unable to fulfill its obligations in respect of the product, such as in the event of insolvency (inability to pay / over-indebtedness) or an administrative order. A total loss of your capital invested is possible.

## WHAT ARE THE COSTS ?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on your investment return that you might get. costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, based on three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

The person selling or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

### Cost over time

<b>Investment amount 10 000</b>	<b>If you cash in after 0 years(s) 2 month(s) 22 day(s)</b>
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<b>Total costs</b>	<b>90,12 EUR</b>
Impact on return (RIY)	0,90%

### Composition of costs

The table below shows :

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different categories mean

**This Table shows the impact on return per year**

One-off costs	Entry costs	0,90%	The impact of the costs already included in the price (This is the most you will pay and you could potentially pay less)
	Exit costs	0%	The impact of the costs of exiting your investment when it matures
Ongoing costs	Portfolio transaction costs	0%	The impact of the costs of us buying and selling underlying investments for the product
	Insurance costs	0%	The impact of the amount you are paying to buy insurance protection
	Other ongoing costs	0%	The impact of the costs that we take each year for managing your investments
Incidental costs	Performance fees	0%	The impact of the performance fee.
	Carried interest	0%	The impact of carried interest payments.

### HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY ?

**Recommended holding period : 0 years(s) 2 month(s) 22 day(s) , which corresponds to the product maturity**

At client's request, a price to unwind the investment will be quoted on the secondary market. However the client should take note that trading on the secondary market may result in losses and should bear in mind that such a market may be limited or non-existent.

The client should also take note of the risk of a potential illiquid or highly volatile secondary market which may lead to a widening in the differences between bid and offer prices.

Client may also need to pay unwinding costs and charges in the event of any early termination of the investment.

### HOW CAN I COMPLAIN ?

For any complaints concerning the content of this document, you can contact your local complaints-handling team,

### OTHER RELEVANT INFORMATION

The Key Information Document is available online at . Pre trade KID information is not binding and might vary when your order is passed.