

## SOCIETE GENERALE SECURITIES SERVICES IN ITALY SELECTED BY FON.TE. FUND TO PROVIDE DEPOSITARY SERVICES

**Press Release** Milan, December 3<sup>rd</sup>, 2019

## Societe Generale Securities Services (SGSS) appointed by Fon.Te. Pension Fund as depositary

SGSS in Italy has been selected as depositary by Fondo Fon.Te., the collectively agreed supplementary pension fund for employees of businesses in the Tertiary sector (commerce, tourism and services), the third largest in Italy by assets under management, with a total amount of € 4 billion.

"We are delighted to receive this mandate from the Fon.Te. fund, one of the most important pension funds in Italy. After a lengthy selection process, their choice confirms SGSS' role as a key player in the pension sector in Italy, alongside its institutional clients to meet their development needs by providing a complete and personalized service" commented Lucrezia Brucoli, Head of Coverage of SGSS in Italy.

SGSS in Italy, a key player in the pension and post-trade industries with over € 698<sup>1</sup> billion in assets under custody, provides post-trade services to institutional investors: custody and settlement, depositary and fund administration services, middle office, liquidity management, transfer agent and risk & performance management.

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<sup>&</sup>lt;sup>1</sup> Figures at the end of September 2019.

## Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 149,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- French Retail Banking which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- International Retail Banking, Insurance and Financial Services to Corporates, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- Global Banking & Investor Solutions, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Europe), Europext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on Twitter 💆 @societegenerale or visit our website <u>www.societegenerale.com</u>

## **Societe Generale Securities Services**

Present in 26 locations worldwide, with 4000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is among the top 10 global custodians and the second largest European custodian, with EUR 4,284\* billion of assets under custody. SGSS provides custody and trustee services for 3,285\* funds and the valuation of 4,126\* funds, representing assets under administration of EUR 631\* billion. SGSS also ranks among the European leaders in stock option management.

For more information, you can follow us on Twitter У @SG\_SS or visit our website <u>http://www.securities-services.societegenerale.com</u>

\*Figures at the end of September 2019.