



association of the
luxembourg fund industry

programme



ALFI EUROPEAN ASSET MANAGEMENT CONFERENCE

**The 4 P's of Asset Management
Product. People. Progress. Prediction.**

**6 & 7 March 2018
Luxexpo The Box, Luxembourg**

DAY 1 AM, TUESDAY 6 MARCH 2018

08.00 – 09.00

Registration & breakfast

09.00 – 09.20

Welcome and introduction

Denise Voss, Chairman, Association of the Luxembourg Fund Industry (ALFI)

Nathalie Reuter, Master of Ceremony, TV Presenter and Journalist, RTL Television

09.20– 09.30

Introduction by the Chairman of the morning session

Charles Muller, Partner, KPMG

09.30 – 09.50

Keynote Speech by the Prime Minister of Luxembourg

Xavier Bettel, Prime Minister of the Grand Duchy of Luxembourg

09.50 – 10.50

Redefining the Asset management operating model: a roundtable discussion with the CEOs of leading European Asset Management Associations

The global Asset Management is facing a number of key challenges including increasing fee and margin compression, an ever increasing winner-take-all phenomenon accompanying by an accelerating barbell effect, technology and digital innovation. FinTech driven disruption, delivering innovative products to respond to macroeconomic factors such as persistent low interest rates, increasing aging populations in developed countries, alongside a growing middle class in key emerging countries, growing focus on the environmental and sustainability agenda and continued shift of retirement responsibility from state to employer to the individual. How should the sector respond to these challenges?

How should the sector respond to these challenges?

Moderator:

Michael Ferguson, Vice Chairman International Affairs ALFI and Wealth and Asset Management Leader EY

Panellists:

Pierre Bollon, Délégué Général, French Investment Funds and Asset Managers Trade Association-AFG

Chris Cummings, CEO, The Investment Association-AI

Patrick Lardner, Chief Executive, Irish Funds-IF

Thomas Richter, CEO, German Investment Funds Association-BVI

Camille Thommes, Director General, Association of the Luxembourg Fund Industry-ALFI

10.50 – 11.20

Coffee break and visit of the exhibition area

11.20– 12.00

A European regulatory outlook

An Interview with ESMA and EFAMA

Moderator:

Jacques Elvinger, Partner, Elvinger Hoss Prussen

Panellists:

Steven Maijoor, Chair, European Securities and Markets Authority (ESMA)

Peter De Proft, Director General, European Fund and Asset Management Association (EFAMA)

12.00 – 12.10

Chairman's wrap up and closing remarks

Charles Muller, Partner, KPMG

12.25 – 14.00

Lunch in the exhibition area kindly sponsored by



TAKE ADVANTAGE OF THE 2 HOURS LUNCH BREAK WITH SIDE EVENTS AND EVEN MORE SUBJECTS TO LEARN FROM!

13.15 – 13.45 Short & Sharp Stage by State Street



Alternatives Becoming Mainstream

Speakers to be confirmed



DAY 1 PM, TUESDAY 6 MARCH 2018

14.00 – 14.10

Opening & introduction by the Chairman of the afternoon session

Nathalie Reuter, Master of Ceremony, TV Presenter and Journalist, RTL Television

Lou Kiesch, Partner, Deloitte

14.10 – 14.30

Investor Behaviours – a Cultural View

The investor of Europe is not the same as the investor of Asia or America. How investors react to fund returns depends on their cultural background. What are the key determinants of investor behavior? How do they differ across cultures? What does this imply for funds flows? Where to offer which fund style (passive, value, momentum)?

A behavioural scientist, a German economist and finance academic, **Thorsten Hens**, is among the top 10 economics professors in the German-speaking area according to the Handelsblatt ranking.

Speaker:

Thorsten Hens, Professor, Swiss Finance Institute of Financial Economics, University of Zurich and Adjunct Professor of Finance, the Norwegian School of Economics in Bergen

14.30 – 15.15

Minding the gap – Diversity in Asset Management

The case for diversity is clear. Efforts are underway to improve representation in the Asset Management industry. What does that mean for the organisation and for the performance of the business? Does gender diversity also bring benefits to end investors?

Moderator:

Revel Wood, CEO, FundRock Management Company S.A.

Panellists:

Alexandra Haggard, Managing Director, Strategic Product Management, Blackrock

Alexandra Morris, Chief Investment Officer, Member of the Board, Skagen Funds

Lorraine Rodrigues, Global Head of Diversity and Inclusion, FIL Investments International

15.15 – 15.45

Coffee break and visit of the exhibition area

15.45 – 16.30

Entering the millennial era - The changing face of European Asset Management

Global cross-border Asset Managers discuss 30 years in the making to today's AM world, the "next generation of Asset Management" and its future fund operating models.

Moderator:

Alan Chalmers, Owner, Publisher & Founder, Funds Europe Limited

Panellists:

Helmut Paulus, CEO, Quoniam Asset Management GmbH

Mercedes Azpiroz, Head of investors Relations, Megallanes Value Investors

Matthew Ives, Business Development Director, CACEIS UK branch

Philippe Ithurbide, Global Head of Research, Amundi

16.30 – 16.45

Regaining investor trust - Aligning the interests of Investors and Asset Managers: the cost and fees evolution

Paras Anand, CIO Equities Europe, FIL Limited

16.45 – 17.30

Dispelling the myths of Securities Lending for UCITS Funds

Securities Lending ("SecLending") is a big business. Leading Asset Servicers have been providing this service to the fund industry for many years yet, it still remains an unspoken topic. So, where do UCITS funds sit in this industry?

A roundtable discussion with the full spectrum of the securities lending value chain, focusing on UCITS structures and their participation in securities lending programmes

Moderator:

Andy Dyson, CEO, International Securities Lending Association

Panellists:

Leonardo Calcagno, Vice President - BNY Mellon Securities Finance Sales and Relationship Management Team, Markets, BNY Mellon

Arnaud Fransioli, Head of Agency Sales EMEA & Securities Finance Sales, Société Générale

Henning Schwabe, Partner, Arendt & Medernach S.A.

Craig Starble, CEO, ESecLending

17.30 – 17.40

Chairman's wrap up and closing remarks

Lou Kiesch, Partner, Deloitte

17.40 – 19.00

Cocktail kindly sponsored by



DAY 2 AM, WEDNESDAY 7 MARCH 2018

08.00 – 09.00

Registration & breakfast

09.00 – 09.05

Welcome and introduction

Nathalie Reuter, Master of Ceremony, TV Presenter and Journalist, RTL Television

09.05 – 09.10

Introduction by the Chairman of the morning session

Maria Löwenbrueck, Executive Board Member, Union Investment & ALFI Board Member

09.10 – 09.30

Investing for sustainable development – the What, the How and the Why?

- Sustainable or responsible investing: what it is and what it is not
- Methodologies
- Impact

Speaker:

Professor Hakan Lucius, Head of Division, European Investment Bank

09.30 – 10.20

Sustainability – an Asset Manager's duty?

Once the decision is made to embark on the sustainability path, internal procedures need to be put in place to ensure proper implementation of the commitment. Policy, risk management, investment decisions, reporting... all elements of the asset manager's value chain are impacted.

Moderator:

Thomas Seale, Chairman, LuxFLAG & ALFI Former Chairman 2003-2007

Panellists:

Ophélie Mortier, Responsible Investment Strategist, Degroof Petercam Asset Management

Satish Bapat, CEO, NN Investment Partners

Gianluca Manca, Head of Sustainability, Eurizon Capital

Jens Wilhelm, Chief Investment Officer, Board Member, Union Investment

10.20 – 10.50

Coffee break and visit of the exhibition area

10.50 – 11.10

Asset management in Circular Economy

Jamie Butterworth, Partner, Circularity Capital LLP

11.10-12.00

The rise of the ESG, SRI, Impact & Climate Finance: what it means for business and for our planet

Which methodology? What rationale? Which approach?

Moderator:

Christian Hertz, general Counsel, Luxembourg Investment Solutions, Chairman of ALFI RI Committee

Panellists:

Anne Contreras-Muller, Of Counsel, Arendt & Medernach S.A.

Ulrika Hasselgren, Global Head of Responsible Investment Strategy & ESG Integration, ISG Governance

Florian Eisele, Luxembourg Focal Point, UN Environment Global Communications Coordinator, UN-REDD Programme

Hedda Pahlson-Möller, Business Angel, Impact Investor, Adjust Professor, Board Member

Maria Angeles Leon, Co-Founder, Advisor Social Impact Fund, Open Value

12.00 – 12.10

Chairman's wrap up and closing remarks

Maria Löwenbrueck, Executive Board Member, Union Investment & ALFI Board Member

12.10 – 12.40

Morningstar European Fund Manager of the Year Awards 2018

Morningstar hosts their Pan-European Fund Manager of the Year awards in Luxembourg at the ALFI Conference on the 7th March 2018. These awards are based on the qualitative insights of Morningstar's Europe-based manager research analysts. There are winners in four categories: European Equities, Global Equities, Fixed Income, and a new category, Multi Asset and Alternatives.

12.40– 14.00

Lunch in the exhibition area kindly sponsored by

MORNINGSTAR®

DAY 2 PM, WEDNESDAY 7 MARCH 2018

14.00 – 14.05

Opening by the Master of Ceremony

Nathalie Reuter, Master of Ceremony, TV Presenter and Journalist, RTL Television

14.00 – 14.30

Chairman's introduction prediction in practice

Steven Libby, Partner, Asset and Wealth management Leader, Chief Transformation Officer, PwC

14.30 – 15.00

Global Cyclical Recovery and Buoyant Asset Markets: What Could Possibly Go Wrong in This Best of All Possible Worlds?

Speaker:

Willem Buiter, Special Economic Adviser, Citi

15.00 – 15.20

Designing the Supervision of European Asset Management – The Review of the European System of Financial Supervision

Speaker:

Burkhard Balz, Member of the European Parliament, Coordinator of the EPP Group in the Economic and Monetary Affairs Committee

15.20 – 15.45

Coffee break and visit of the exhibition area

15.45 – 16.10

Interview with the Regulator: the latest regulatory hot topics for the fund industry.

Interviewee: **Claude Marx**, Director General, Commission de Surveillance du Secteur Financier (CSSF)

Interviewer: **Freddy Brausch**, Vice Chairman National Affairs ALFI and Partner, Linklaters LLP

16.10 – 16.30

How “customer experience” design will transform fund servicing

The finance community, like retail brands and services, is adapting to the new ‘omni-channel’ world. It’s predicted that by 2020, customer experience will become the key differentiators for B2C and B2B brands alike, beating product and price as market influencers. And while the finance industry is engaging with blockchain, FinTech innovations and automation, the biggest challenge they face isn’t technological, it’s defining smarter human-centric experiences.

Speaker:

Andrew Keith Walker, Writer , Serial Entrepreneur

16.30 – 17.15

Fintech – Facts, Fiction and the Future

A reality check on all things Fintech in the AM production cycle followed by a panel discussion

Moderator:

Serge Weyland, CEO, Edmond de Rothschild Asset Management, co-Chair ALFI Digital/Fintech Forum

Panellists:

David Hagen, Head of IT Supervision and Support PFS , Commission de Surveillance du Secteur Financier (CSSF)

Frank Roessig, Head of Digital Solutions, Telindus-Proximus

Jean-Louis Schiltz, Partner, Schiltz & Schiltz and Professor (Technology, TMT, Fintech, Internet), University of Luxembourg

Nasir Zubairi, CEO, LHoFT

17.15 – 17.20

Chairman's wrap up

Steven Libby, Partner, Asset and wealth management Leader, Chief Transformation Officer, PwC

17.20– 17.25

Closing of the conference

Nathalie Reuter, Master of Ceremony, TV Presenter and Journalist, RTL Television

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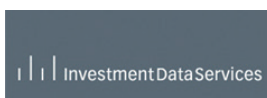
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