

SGSS MANDATE ALERT

Vatel Capital appoints Societe Generale Securities Services (SGSS) to provide custody, depositary bank and valuation services for its new 2016 Corsican *Fonds d'Investissement de Proximité* (FIP, local investment fund), *FIP Kallisté Capital N°9*.

Introduced by the Finance Law in 2007, *FIP Corse* is a local investment fund of which 70% of its assets are invested in small and medium-size enterprises on the French island of Corsica. The purpose of *FIP Kallisté Capital n°9* is to invest in Corsican SMEs whose main activities are in the tourism, renewable energy, health and dependency, agro-food or business services sectors.

Services provided:

- Custody services
- Depositary bank services
- Valuation services

Geographical scope:

- France

Why SGSS?

- The security of a leading European depositary bank
- Acknowledged expertise in processing FIP local investment funds
- A longstanding client experience with tried and tested expertise and quality (mandate renewed for the 3rd straight year)

Vatel Capital

An AMF-approved independent and entrepreneurial management company, VATEL CAPITAL specialises in accompanying listed and non-listed French growth SMEs. With assets under management of more than €230 million at 1 August 2016, it is supported by a team of fund managers who have worked together for over a decade. It invests in companies in numerous sectors of the economy, and notably the health, renewable energy, business services and Internet sectors, and also has a financial offering on tangible assets such as forests, agricultural land and agricultural methanisation.