

| General Terms and Conditions

(the “**General Terms and Conditions**”)
governing the relationships between
Société Générale Luxembourg (the “**Bank**”)
and its clients (the “**Client(s)**”)

| April 2020

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General Terms and Conditions

■ Article 1 – Scope and applicable provisions

The business relationship between the Bank and the Client, whether a natural person or legal entity, shall be governed by these General Terms & Conditions, the price schedule and all relevant documents/forms supplied by the Bank to the Client at the time the account is opened (the “Account Documents”) as well as any other agreement signed between the parties, the laws and regulations in force in Luxembourg, the rules and customary practices established by the International Chamber of Commerce and by standard banking practices as applicable in the financial sector in Luxembourg.

■ Article 2 – Acceptance and Modification of the Account Documents

2.1 Client's acceptance of the Account Documents shall take form through Client's signature of the Account Documents.

2.2 Account Opening Documents may be modified by the Bank at its discretion. These modifications shall be brought to the attention of the Client by notices enclosed with the account statements, by upload to the Bank's website (www.societegenerale.lu) or by any other means specified in Article 18.

2.3 The modifications shall be considered as accepted by the Client in accordance with the terms and conditions set out below, unless Client lodges a written objection with the Bank. In case of written objection, the time limit to object shall be 2 months from the date of receipt of notification of modifications. Client shall have the right to terminate the business relationship with immediate effect free of any charge within this time limit. In the absence of written objection, the entry into force of the modifications will take place on the 1st day of the 3rd month following notification.

2.4 At any moment during its business relationship with the Bank, the Client may ask for a free copy of the General Terms & Conditions.

■ Article 3 – Opening an account or accounts – Continuous updating of Client data – Origin of the assets

3.1 The Bank shall open one or several accounts for the Client after the account opening application has been approved by the Bank following the obtaining of the required internal approvals and on the basis of duly completed and signed documents submitted to the Bank. The Bank shall determine whether to enter into a relationship with the Client at its sole discretion with no obligation to justify any refusal. For each account opening application, the Bank shall assign an identification number defined by a single string of numeric or alphanumeric characters to the Client (the “Root”). A set of sub-accounts representative of the Client's liabilities, receivables and assets registered or held with the Bank will be allocated to each Root.

3.2 At the beginning of the business relationship, Client shall forward the data and supporting documentation required by the Bank enabling him to be identified as well as that of the beneficial owner of the assets deposited with the Bank in compliance with applicable laws in the Grand Duchy of Luxembourg in the area of combating money laundering and the financing of terrorism. The Bank shall be entitled, throughout the business relationship, to require further documents, information and/or supporting documentation, which Client undertakes to provide, and to collect information from any and all third parties on Client's occupational and personal status deemed necessary by the Bank to fulfil its obligations. Failing this, Bank shall be authorised to take the necessary steps to freeze and/or close Client's account and to liquidate his positions.

3.3 Client undertakes to promptly inform the Bank, by means of a signed written notification, of any change in the data provided when the account was opened (including information related to the beneficial owners). Where the Client is a natural person or where a third party is authorised to act on Client's behalf, the Bank must be notified in writing in the event of incapacity, personal bankruptcy or death of the Client. Where the Client is a legal entity, the Bank must be notified in writing of any reorganisation measure or compulsory winding up impacting the Client. All of the above-mentioned changes will take effect on the 2nd business day – a business day meaning any day on which the Bank carries out or executes banking transactions during business hours (“Business Day(s)”) – following receipt of such information by the Bank.

3.4 The Client represents and warrants that he is acting on his own behalf. If this is not the case, the Client shall inform the Bank of the identity of the persons for whom he is acting and shall submit any required information or documents.

3.5 Client undertakes to deposit with the Bank only those assets that do not directly or indirectly derive from criminal activity and which are not intended to be used to carry out criminal activity.

3.6 In the case where Client is a legal entity (company in the process of being created), if any assets are delivered to the Bank before identification is complete, these assets will be deposited into a non-interest bearing escrow account and will not be made available to any account(s) opened in the name of the Client until his identity is established to the Bank's entire satisfaction.

■ Article 4 – Account with multiple account holders

4.1 The Bank may open bank accounts in the name of multiple account holders, whether they are natural persons or legal entities. The Bank will not authorise the opening of accounts with multiple account holders where these holders represent a combination of natural persons and legal entities.

4.2 Joint account

4.2.1 A joint account is a bank account opened in the name of more than one account holder where each account holder will have, both vis-à-vis the Bank and each of the other joint account holders, the individual right, at his discretion and on the basis of his sole signature, to take any administrative or disposal acts including operating the account and/or accessing all or some of the assets as if he were the sole account holder, and/or closing the account (the “Joint Account(s)”).

4.2.2 Each of the Joint Account holder shall have active and passive joint and several liability. As a result, all transactions carried out by any one of the account holders on the account shall permanently release the Bank from any liability towards the other account holders and all third parties. If, for any reason whatsoever, the Joint Account is overdrawn, the account holders shall be jointly and severally liable towards the Bank for the debit balance, including principal, interest, fees, charges and incidental costs, and the Bank shall be entitled to demand payment of the full amount outstanding from any one of the account holders.

4.2.3 For Clients who are natural persons, the Joint Account shall not be terminated by the, incapacity, personal bankruptcy or death of one of the account holders; for Clients who are legal entities, the Joint Account shall not be terminated in the event of a reorganisation measure or compulsory winding up. The Joint Account will remain operational both for the disqualified person or successors and

the other account holders unless the Bank is notified otherwise. Therefore, the Bank will be duly discharged from any obligations to third parties, including minors, right holders, beneficial owners, liquidators or any party tasked with a similar function.

4.2.4 Notice of termination of joint and several liability by one of the account holders must be delivered to the Bank and the other account holders by registered letter with acknowledge of receipt. The Joint Account shall then be immediately and temporarily frozen by the Bank and unfrozen only when the rules for signature have been brought into compliance in the contractual documents governing the Joint Account. Following the request for termination, the Joint Account will continue to operate subject to joint signature of all the account holders.

4.3 Joint accounts with joint signing powers

4.3.1 A joint account with joint signing powers is a bank account opened in the name of multiple account holders that operates only with the consent of all the account holders (the "Joint Account(s) with Joint Signing Powers"). As a result, the signatures of all the account holders shall be mandatory for all transactions: all the account holders shall be needed to operate the account, close it, or change the address for correspondence. Each holder of a Joint Account with Joint Signing Powers shall be individually entitled to ask the Bank for information relating to this account.

4.3.2 The holder of the Joint Account with Joint Signing Powers shall have joint and several passive liability. If, for any reason whatsoever, the Joint Account with Joint Signing Powers is overdrawn, the account holders shall collectively be liable towards the Bank for the debit balance, including principal, interest, fees, charges and incidental costs, and the Bank shall be entitled to demand payment of the full amount outstanding from any one of the account holders.

4.3.3 For Clients who are natural persons, the Joint Account with Joint Signing Powers shall terminate upon the incapacity, personal bankruptcy or death of one of the account holders; for Clients who are legal entities, the Joint Account with Joint Signing Powers shall terminate in the event of a reorganisation measure or compulsory winding up. The Joint Account with Joint Signing Powers shall then be immediately frozen by the Bank. The termination of the account shall occur by mutual agreement with all the account holders, their heirs and/or their legal representatives.

■ Article 5 – Accounts in foreign currencies

5.1 The Bank's assets corresponding to the Client's assets in foreign currencies shall be held with correspondents located either in the country of origin of the currency or in another country. Client expressly undertakes to bear all the economic and legal consequences which may impact the assets deposited in the Bank's name in the country of the foreign currency, or in the country where the funds are invested, or in the correspondent's country of residence, as a result of measures taken by these countries or any third country, or that result from events of force majeure, civil unrest or war, or any other event beyond the Bank's control, including any income tax, withholding tax, restrictions or other provisions of laws or regulations in force in the countries of these different correspondents.

5.2 The Bank shall fulfil its obligations in the currency in which the account is denominated. The Client shall not be entitled to demand the return of assets in any currency other than the one in which those assets are denominated, subject to any applicable foreign exchange regulations.

5.3 The Bank may credit or debit any of the Client's accounts or, if necessary, open a new account where Client does not maintain an account in the currency of the transaction or where the credit balance in the currency of the transaction is insufficient.

■ Article 6 – Term deposits

Client shall receive confirmation as to the maturity, interest rates and rules applicable to term deposits in their account statements. Unless otherwise notified by the Client at least 2 Business Days prior to maturity, term deposits will be paid out on the maturity date. Only term deposits containing pledged assets will be automatically rolled over for the same term subject to applicable conditions at the time of

roll-over. As to call and fixed-term deposits, the Bank shall have the right to authorise early termination on an exceptional basis and Client will be responsible for any costs that may result.

■ Article 7 – Signatures and Powers of Attorney

7.1 Only the signatures on the Account Documents shall be regarded by the Bank as authentic, unless the Bank decides at its sole discretion to accept another document for this purpose.

7.2 Client may authorise (by a separate document) one or more agents to operate the account or to represent him to the Bank. In this case, the Client alone shall accept responsibility for the actions of his agent and will be held liable, vis-à-vis the Bank, for any harmful effects that may result. The Bank shall have the right to refuse to act on an agent's instruction due to ethical standards. In this case, the Bank shall inform the Client and/or the agent of this as soon as practicable. In the case where the Client cancels the power of attorney, it shall cease to be effective, save for transactions in progress, on the 2nd Business Day following receipt of the notice of revocation, withdrawal or any other event resulting in termination to the Bank by registered letter with acknowledge of receipt.

■ Article 8 – Principles governing the operation of accounts

8.1 Account indivisibility

All accounts held by a same Client shall constitute, de facto and de jure, even if they have different Roots, component elements of a single and indivisible current account and even where the overall credit or debit position can only be determined after conversion of the balances into the legal currency of Luxembourg on the statement cut-off date. After currency conversion, the balance of the single account shall be guaranteed by proprietary and personal security rights attaching to any one of the accounts. It shall be immediately due and payable, together with all debit interest charges and expenses. Nevertheless, debit interest and/or credit interest shall accrue separately on the Client's accounts, in accordance with the provisions of Article 17.

8.2 Connection link – Right of set-off

All receivables of the Bank towards the Client and all receivables of the Client towards the Bank are connected. Within the limits laid down by law, the Bank shall be entitled to offset the credit balance of one account against the debit balance of another account without prior notice, up to the amount of the debit balance of this second account, making any currency conversions that may be necessary for offsetting purposes. The Bank may also exercise its right of set-off regarding any debts and receivables involving financial instruments. Where the right of set-off relates to financial instruments traded on a regulated market, a multilateral trading facility (MTF) or an organised trading facility (OTF) (the "Trading Venue"), the valuation of such instruments will be based on the value of the opening price on the day on which set-off takes place on the Trading Venue where, in terms of liquidity for that instrument, the turnover of that instrument is highest. In the event that the Bank exercises its recognised right of set-off, this shall result, at Client's expense, in netting by close-out and the immediate enforceability of the relevant provisions. This right shall be enforceable and binding on third parties, particularly administrators and liquidators, and shall continue to produce its effects notwithstanding the initiation of any reorganisation measures or winding-up procedures, and notwithstanding civil, criminal or judicial forfeiture or criminal confiscation, or any purported assignment of the rights at issue or concerning said rights.

8.3 Freezing of accounts

In addition to any civil, criminal or judicial attachments compelling the Bank to freeze the account, the Bank reserves the right to freeze Client's assets or take any other measures it considers necessary subsequent to any out-of-court attachments of Client's assets or in the event of unlawful transactions.

8.4 Failure to perform – Right of retention

The Bank shall be authorised to suspend performance of its contractual obligations if Client fails to fulfil his. Funds and securities of any kind held by the Bank on behalf of the Client may be held back by the Bank in the event of Client's failure to perform or delayed fulfilment of any one of his obligations.

8.5 Dormant account

The Bank shall regard a Client account as dormant in accordance with legal and regulatory requirements and with applicable banking practices. The Bank shall be entitled to pursue deduction of costs and other applicable charges in accordance with the pricing terms applicable to said account and to debit any appropriate charges resulting from proportionate measures aimed at re-establishing contact with the Client or to locate his right holders. Where the credit balance of the dormant account is insufficient to cover the costs and charges of the Bank referred to above, the Bank has the right to close the account without prior notice.

■ Article 9 – General pledge

9.1 Independently of any pledge granted by the Client by means of a separate deed, Client represents and warrants that he assigns to the Bank, as a first-ranking pledge, all monetary receivables including principal and interest, irrespective of their origin or type, as well as all securities or other financial instruments or precious metals that the Client currently possesses or will come into possession and which have been or are yet to be deposited in an account opened with the Bank in the Client's name or any other account that replaces or serves as a substitute for the said account, and other Client receivables against Bank in accordance with the amended law of 5 August 2005 governing financial collateral agreements.

9.2 The assets mentioned in Article 9.1 are pledged as security for full discharge of all Client's present and future obligations, including contingent liabilities or term debt of any kind whatsoever vis-à-vis the Bank.

9.3 In the event that Client fails to fulfil an obligation or commitment towards the Bank, the Bank may, with no obligation to adhere to a period of notice, arrange for the sale of all pledged assets in accordance with the law. To the extent that the pledged assets consist of money owed to the Bank by the Client, without prejudice to the right of set-off stipulated in Article 8.2, the Bank shall be entitled to offset the Client's liabilities vis-à-vis the Bank and the Bank's liabilities vis-à-vis the Client of the same amount, winding up in advance any forward transactions if necessary.

9.4 Without prejudice to any specific guarantees it may have obtained or those resulting from the foregoing, the Bank shall, at all times, be entitled to demand additional collateral or an increase in existing collateral to protect itself against any risks it may face in connection with the transactions carried out with the Client, whether these are spot or forward transactions, or whether they are straightforward transactions or subject to a condition precedent or a resolutive condition (*condition résolutoire*). Where the Client fails to provide the requested guarantees within the requisite time period, as notified in the form agreed between the parties, the Bank shall be entitled to call in the guarantees provided to it, in accordance with applicable laws.

9.5 The Client agrees not to grant any third party any rights whatsoever over the assets pledged under the first-ranking pledge without the prior consent of the Bank. In this respect, the Bank and the Client agree that it will not be necessary to mention the pledged nature of the assets on the account statements issued by the Bank and made available to the Client.

■ Article 10 – Communication between the Client and the Bank

10.1 Languages used

The usual languages in which the Client and the Bank may communicate and receive instructions and/or documents over the course of their business relationship will be French or English and any other language agreed between the parties. Client shall certify that he has a good command of the chosen language. For certain documents such as tax slips, the Client acknowledges and accepts to receive these documents in the official language of its country of tax residence even if this language is another language than the chosen language.

10.2 Means of communication

10.2.1 Any instruction (such as payment orders, orders pertaining to a financial instrument or any other Client instructions sent to the Bank by the Client in connection with any provision hereunder) must

be in writing and in the form of a signed and dated letter, a signed and dated fax or a SWIFT (*Society for Worldwide Interbank Financial Telecommunication*) message. Any instruction relayed by fax shall be regarded as valid only if the faxed copy in the possession of the Bank includes a scanned handwritten signature of the Client or the person empowered to duly represent him. The Bank shall retain these documents, accounting records, correspondence, personal data and files in their original format or in the form of copies for a retention period compliant with legal requirements.

10.2.2 The Bank shall have the option of whether or not to accept an instruction by telephone. All written confirmations shall clearly refer to a previous verbal instruction.

10.2.3 The Bank shall make available to Client and after agreeing on the general conditions of access and use, a service providing access to his accounts over the Internet or via a different means of communication. Client recognises that instructions sent to the Bank via different e-banking systems may be executed even if they do not carry an electronic signature; the reliability, security and authentication of the sender of the e-mail is not guaranteed in these circumstances. Where the Client is a legal entity represented by his administrative bodies, he must, without fail, appoint one (or more) authorised user(s) to use this service.

10.2.4 The Client supported by the Private Banking business line has the option of giving instructions to the Bank by a non-secure messaging service for the purpose of executing instructions in accordance with Article 10.4.

10.2.5 The Bank records all of the Client's conversations and communications, regardless of their medium (telephone conversations, e-banking, non-secure messaging service, face-to-face meetings, etc.). Face-to-face conversations with the Client shall be subject of a written report summarising key information discussed during the meeting. The recordings of conversations and communications and the related documents, are kept by the Bank in a durable medium during maximum 10 years. The Client may ask for a copy of the recordings concerning him which will then be provided to him within a reasonable time.

10.2.6 The Client and the Bank expressly agree, by way of derogation to Article 1341 of the Luxembourg Civil Code, that each party may avail itself of any legally admissible means of proof, such as testimony or oath, to establish facts of the case or events. Likewise, the parties expressly agree that faxes, telephone call recordings and e-mail sent using any e-banking system or non-secure messaging service will have the same evidential value as an original, signed document.

10.3 Rules for transmitting and executing orders and instructions

10.3.1 Client's instructions shall be accepted and executed during banking hours only. Instructions shall be executed within the time frame the Bank requires to carry out its verification and processing procedures and in accordance with market conditions and/or the payment system used. For any instruction, and without any specific instruction from Client, the Bank shall have the right to determine the place and method of execution that it regards most suitable for the execution of the transaction concerned.

10.3.2 To avoid errors, Client's instructions shall be clear, complete, accurate and specific. Failing that, the Bank may suspend the execution of transactions to request additional information. It may require the Client to furnish all the information necessary for confirming his identity using the means of communication specified in Article 10.2 if it has any doubt as to the author or authenticity of the instruction. The Bank may also demand any information that might economically justify the transaction. In this connection, the Client authorises the Bank to contact him, preferably by telephone, and, therefore, to make confirmation calls on a random and systematic basis to verify the existence and the validity of the transmitted instruction. The confirmation call is one of the Bank's simple options and, in any event, does not constitute a condition of validity of the instruction transmitted by the Client.

10.3.3 The Client acknowledges and accepts that there is no certainty as to the proper routing of an instruction, or more generally of any message, transmitted by e-mail, via the internet, or by fax. Such an instruction or message may not reach its recipient. In any case, it is the Client's responsibility to ensure that any instructions or messages

he may have sent to the Bank have been received and taken into account by the Bank, and by any other means of communication. The Client also declares that it knows and accepts all the risks related to the lack of security of the means of communication which do not allow to guarantee the confidentiality of the information and to avoid any risk of fraud and which could have direct financial impacts such as, in particular but not exclusively, the transmission of orders or instructions by telephone, fax or non-secure messaging system.

10.3.4 Where the Bank uses the services of a third party to execute the Client's instructions, the Client shall be bound by the practices as well as the general and special terms and conditions that apply between the Bank and that third party, and by the terms and conditions by which the third party is bound, in particular with regard to trading on a Trading Venue.

10.3.5 Instructions may be carried out only from an account opened by the Client with the Bank and, unless the Bank agrees otherwise, sufficient funds in the account.

10.3.6 As a general rule, instructions sent to the Bank are not subject to change.

10.4 Transmission of instructions by a non-secure messaging system

10.4.1 Where a Client supported by the Private Banking business line uses a non-secure messaging system, the Bank draws Client's attention to the risks incurred when transmitting instructions by this communication channel. Accordingly, Client represents and warrants that he is familiar with the Internet and its characteristics and acknowledges:

- that sending e-mail using an open network such as the Internet without employing the protection afforded by an e-banking system is not secure, and, as a result, the Bank does not perform and cannot perform any check as to the authenticity of the transmitted message, the authentication of the actual sender of the message (missing electronic signature within the meaning of Article 1322-1 and 1322-2 of the Civil Code), the integrity of the message received and its non-repudiation;
- that the transmission of data (including personal and/or confidential information) over the Internet and particularly e-mails does not have the requisite technical reliability as this data travels over open and disparate networks with different characteristics and technical capacities which are often saturated or unavailable, with many service providers possessing the power to access the transmitted data; and
- that the data carried over the Internet is not protected from misappropriation and that, as a result, the transmission by Client of information in connection with his banking relationship, and, more broadly, any information of a sensitive nature shall be carried out by the Client as his risk.

10.4.2 Client undertakes to send his instructions to the following e-mail address, dedicated to this purpose by the Bank: serviceclient.sglux@socgen.com. In the case where an e-mail is sent to an address other than the address provided above and if this address is owned by one of the Bank's contact persons, the instruction may be executed being understood that the Bank cannot guarantee the processing time of said instruction in these circumstances.

10.4.3 Client shall make sure that the Bank has the prior and readily available updated information it needs for the smooth execution of an instruction received by non-secure e-mail, namely Client's e-mail address, and his land line and mobile phone numbers. Client acknowledges that in these circumstances, the Bank's verification procedure shall be limited to the scrutiny and control of the e-mail address(es) referenced as the sender's address.

10.4.4 Client shall ensure that any instruction transmitted to the Bank contains, at a minimum:

- his family names and given names, or, at the very least, an e-mail address enabling the Client to be identified;
- Client's correct bank account information; and
- a detailed description of the transaction in question (wire and transfer orders or instructions concerning financial instruments such as the amount, the currency, the ISIN code, price information, price limits, etc.).

10.4.5 If the account is subject to a joint power of signature of two or more persons, only those instructions transmitted as attachments to Client's unsecured e-mail serving as an instruction duly signed by all the declared signatories identified by the Bank will be accepted.

10.4.6 Client agrees that merely referencing an e-mail where the sender's address matches the electronic address provided by the Client to the Bank proves his identity and/or signature and will have the same evidential value as a manually signed document. Client confirms that the Bank is authorised to send information to Client using a non-secure messaging system. Accordingly, Client agrees that the information sent concerning him or any instructions transmitted shall not be protected by Luxembourg banking secrecy laws due to its predominantly territorial nature.

■ Article 11 – Payment Services

11.1 General provisions

11.1.1 The following provisions constitute special rules applicable to the payment services provided by the Bank, such as those governed by the Law of 10 November 2009 concerning payment services as amended (the "Payment Services Regulations").

11.1.2 Depending on whether the Client on whose behalf the Bank conducts the payment transactions referred to in this article is acting as a consumer or a non-consumer, the rules applicable to these transactions may vary. A consumer-client (hereinafter "Consumer-Client") means a natural person who, in connection with the payment services covered by these General Terms and Conditions, is acting for purposes other than his business or profession as opposed to a non-consumer client (hereinafter "Non-consumer Client"). The Non-consumer Client expressly waives the application of the condition transparency rules and disclosure requirements that govern the payment services of the Payment Services Regulations, and consequently waives the right to receive information about payment services under said regulation.

11.1.3 The Bank provides the Client with payment services within the meaning of the Payment Services Regulations such as a wire transfer or direct debit. The Bank does not offer deposit or cash withdrawal services. The Bank also offers the Client payment cards. A Client that wishes to receive payment cards must sign a separate contract for them, possibly with a third party provider.

11.2 Description and characteristics of the various payment services

11.2.1 Wire transfers

11.2.1.1 A wire transfer is a payment service whereby the Client, as a payer, gives a payment order to the Bank instructing it to debit his account in order to transfer funds that are either available or covered by a line of credit into an account held by a payee. Per the Client's instructions, a wire transfer may be executed:

- either on occasion
- or recurring at regular intervals, with the same payee and amount each time – in which case it is a standing order.

11.2.1.2 In payment orders regarding a wire transfer, the Client must indicate the payee's bank, the International Bank Account Number (accompanied by the acronym IBAN) and, if applicable, the Bank Identifier Code (accompanied by the acronym BIC), hereinafter the "Unique Identifier", or its equivalent, the full designation of the payee's account as well as the name, address, and account number of the ordering party. In payment orders regarding a wire transfer initiated in foreign currency, particularly in US dollars, the Client must indicate to the Bank, besides the payee's Unique Identifier, his or her full identity, address, and country of residence.

11.2.1.3 A standing order is, unless otherwise indicated, valid until expressly withdrawn by the Client.

11.2.1.4 The Client's account is credited "under reserve" and subject to the actual addition of the funds or securities to the account. The Bank reserves the right to credit the Client's account (with the applicable value dates) once it has actually received the funds or securities. The Bank also reserves the right to return any influx of funds to the issuing financial intermediary without notifying the Client of this

if the information required by regulations was not communicated. The Bank is permitted to reverse any transaction whose settlement has been called into question.

11.2.1.5 Transfers to the Grand Duchy of Luxembourg and abroad are executed at the Client's expense under the pricing conditions in accordance with article 17.

11.2.2 Direct Debits/SEPA Direct Debit

11.2.2.1 Direct debit is a payment service that seeks to debit the Client's account based on a payment transaction initiated by a payee subject to the Client's authorisation under the conditions set out below. Since 1 February 2014, only European direct debits permit conducting one or more payment transactions in euros between 2 accounts opened with payment service providers who are members of the SEPA (Single European Payments Area) direct debit system within the European Economic Area. Any direct debit authorisation signed prior to 1 February 2014 shall remain valid after this date.

11.2.2.2 Two schemes are available for European direct debit:

- the SEPA Core direct debit scheme, intended for Consumer Clients and Non-consumer Clients alike; and
- the SEPA Direct Debit Business to Business Scheme (SDD B2B), intended solely for Non-Consumer Clients.

In the case of a European direct debit, the mandate to debit Client's account shall be remitted by the Client to the payee of the payment transaction. In the case of the SDD B2B direct debit, the Client also undertakes to notify the Bank of any new signed direct debit agreement and to provide the Bank with either a certified copy of the mandate submitted to the payee or its written equivalent.

11.2.2.3 As soon as the Bank is informed of the existence of a Client mandate to pay a payee identified through a direct debit system, and unless the Client lodges an objection in advance, the Bank considers that the Client authorised it to follow through with any payment order initiated by said payee. The Client has the right to object to the debit of his account by sending a registered letter with acknowledge of receipt to the Bank, notifying it of his unequivocal opposition to any payment transaction.

11.2.2.4 The Client undertakes to notify the Bank in writing in the event of revocation or amendment of a granted direct debit mandate. The Bank is always third party in any controversy that may arise between the Client and the direct debit payee.

11.2.2.5 The Client-Consumer has the right to an unconditional refund of a payment that he authorised if the Client-Consumer's authorisation did not indicate the exact amount of the payment transaction and if the amount of the payment transaction initiated by the payee exceeds the amount which the Client-Consumer as payer could reasonably have expected. The Client-Consumer shall be entitled to send the Bank a request for refund within eight weeks from the date when the funds were debited from his account. Within 10 business days from receipt of the request for a refund, the Bank refunds the total amount of the payment transaction. Fees, commissions, and other charges incurred by such a payment transaction will not be refunded.

11.2.2.6 The Non-consumer Client has no right to a refund involving a payment transaction he authorised. In any event, the Bank and the Client agree that the Client will not be entitled to a refund where he gives his consent to the execution of such payment transaction directly to the Bank.

11.2.2.7 Where the Bank is required to effect a refund in respect of a payment transaction initiated by or through the payer, the Bank shall be irrevocably authorised to debit the Client's account in the amount requested by the payer's payment service provider provided the legitimacy of this refund request does not appear manifestly groundless in the view of the Bank.

11.3 Terms for processing payment orders

11.3.1 Sending, revocation and receipt of payment orders

11.3.1.1 The Bank shall act in accordance with the payment orders given by the Client and relayed in accordance with the transmission procedure set out in Article 10. Mere transmission of a payment order

to the Bank in accordance with the procedure described above shall be deemed authorisation to proceed with this payment order.

11.3.1.2 For all payment orders initiated by the Client, the Client must, without fail, provide the Bank with the Unique Identifier of the payer and/or the payee. The Bank reserves the right to agree to execute a payment transaction based on other information provided to it by the Client. However, in the case of a discrepancy between the Unique Identifier provided by the Client and other information, the Bank may rely solely on the Unique Identifier. In such a case, the funds will be deemed to have been transferred to Client's intended payee.

11.3.1.3 Until a payment order is received by the Bank, the Client remains free to revoke this order. In the case of a debit, the Client may revoke the payment order no later than the end of the Business Day prior to the date agreed for debiting the funds. The revocation of payment orders must be sent to the Bank under the same conditions as for payment orders, under the transmission conditions set out in Article 10.

11.3.1.4 The Client is required to inform the Bank in writing and sufficiently in advance of any case where payments are linked to compliance with a deadline and where any delay could cause harm. Credit and debit transactions are generally carried out with a set number of value days, as defined in the price schedule.

11.3.1.5 The moment when the payment order is received corresponds in principle to the date when the Bank actually received that order. The Client may, however, agree with the Bank that the execution of the payment order will begin on a given day, or at the end of a set period. Any payment order or agreement received by the Bank after 4:00 p.m. on a Business Day or at any time during a non-Business Day, shall be deemed to have been received on the next Business Day at 8:00 a.m. If the Client and Bank have agreed to execute the order on a given day and that day is not a Business Day, that order shall be deemed to have been received by the Bank on the next Business Day at 8:00 a.m.

11.3.2 Refusal to execute a payment order

Where a payment order is in breach of or likely to violate legal, regulatory, or contractual provisions or when vitiated by an error likely to prevent proper implementation, the Bank reserves the right to refuse its execution. In case of refusal, a notice shall be sent or made available to the Client through the agreed means of communication within the applicable execution time under Article 11.3.4. The Bank will be deemed to have satisfied this obligation if it has sent the notice of refusal within above-mentioned period regardless of the date on which the Client actually receives it. The Bank reserves the right to charge costs for this notice in accordance with the price schedule.

11.3.3 Execution times for payment transactions

When payments are made in euros, or in the currency of a Member State of the European Union that is not in the eurozone, or in ISK, CHF, NOK (hereafter known as "EEA currencies") from an account denominated in an EEA currency, then the maximum execution time shall be 1 Business Day following receipt of the payment order. In the event that a payment order is given on paper, the time limit will be extended by one additional Business Day. This shall apply to payment orders sent by fax. For all other payment transactions, the maximum execution time shall be no later than the 4th Business Day following receipt of the payment order in accordance with these General Terms and Conditions.

11.3.4 Notification of non-executed, incorrectly executed or unauthorised payment transactions

Any Client who notices an unauthorised or incorrectly executed payment transaction shall immediately notify the Bank in writing. A Non-consumer Client shall have a period of 30 calendar days following receipt of such statement(s) and becoming aware of the contents pursuant to Article 19.4 below in which to object in writing to unauthorised or incorrectly executed payment transactions. Conversely, a Consumer-Client finding himself in the same situation has a period of 13 months from the debit date in which to object. The Client shall specify the grounds of his claim. If no claim is lodged by the deadline specified above, the Client will be deemed to have authorised the payment transactions listed on the statement, which, in such a case, shall be regarded as accepted.

11.3.5 Claims related to payment transactions

Any Non-consumer Client who denies having authorised a payment transaction or asserts that it was not executed correctly shall provide proof thereof. By contrast, in the case of a Consumer-Client, the Bank shall furnish proof that the payment transaction was authorised in the event this Client lodges a claim. In the absence of Client's consent, the transaction will be deemed unauthorised.

11.3.6 Liability in the event of non-execution or late or incorrect execution of payment transactions

11.3.6.1 For payment orders initiated by the Client as a payer, the Bank shall be responsible for the correct execution of a payment order, unless the payee's bank did not receive the amount of the payment transaction by the deadline laid down in the Payment Services Regulations. In the event of non-execution or late or incorrect execution of the transaction, the Bank shall promptly return to the Client the amount of the non-executed or incorrectly executed payment transaction, and if need be shall restore the debited account to how it would have been if the incorrect transaction had not taken place.

11.3.6.2 For payment orders initiated by the Client as a payee, the Bank is responsible for the proper transmission of the Client's order to the payer. To that end, it immediately re-sends the payment order in question to the payer's payment service provider. The Bank is also responsible for processing the order in accordance with its obligations under the Payment Services Regulations.

11.3.6.3 To the extent possible, the Bank may take steps to rectify the incorrect execution where the payment order contains all the indications allowing the Bank to do so, in particular in the case where the amount transferred by the Bank was different from the amount specified in the payment order or in the case of an internal transfer from any one of the accounts of a Consumer-Client to another account opened by this Consumer-Client with the Bank. Delayed execution of a payment order will not entitle the Client to a refund of the amount of the payment order. Instead, if warranted, reimbursement may be limited to costs and interest incurred by the Consumer-Client as a result of delayed execution.

11.3.7 Liability in the event of unauthorised payment transactions

In the event of unauthorised payment transactions, the Bank shall reimburse the Client for the amount of those transactions immediately after learning or having been informed of their illegitimacy, and in any event no later than the end of the next Business Day, unless fraud is suspected.

11.3.8 Liability in the event that the Unique Identifier is not supplied or is inaccurate

If the Unique Identifier was not provided by the Client or is inaccurate, the Bank shall not be held liability for non-execution or incorrect execution of the transaction under Article 11.3.6. The Bank shall nonetheless endeavour, at the Client's sole expense, to recover the funds transferred to a third party that is not the desired payee, though without being held liable for doing so. In the event that said funds cannot be recovered, the Bank shall provide the Client, upon written request, with all the information at its disposal so that the Client can take legal action to recover the funds. The Bank reserves the right to charge the Client recovery costs in accordance with the price schedule.

■ Article 12 – Deposits

12.1 If requested by the Client, the Bank may accept deposits of cash, financial instruments of any kind, whether in registered or bearer form, and precious metals. All deposits shall be made with the Bank or one of its correspondents, or with a centralised deposit system. The Bank may refuse some or all of the securities remitted for deposit without stating a reason. Deposits made in a foreign country shall be subject to the laws and customary practices of the place of the deposit.

12.2 Financial instruments and precious metals deposited with the Bank must qualify as "good delivery", in other words, they must be genuine, in good condition, not subject to any stop order, forfeiture or seizure in any jurisdiction whatsoever, and should be presented with all outstanding coupons attached. The Client shall be liable towards the Bank for any loss or damage due to lack of genuineness or visible

or hidden defects in the financial instruments and the precious metals deposited by Client. Accordingly, should the Bank be debited by its custodian because the financial instruments remitted by the Client are not "good delivery", the Bank may debit these financial instruments or assets of an equivalent market value to that of the financial instruments in question from the Client's accounts, and the Client shall reimburse the Bank for any resulting damage or loss. In the event of the physical delivery of financial instruments, they shall remain unavailable for any transaction until the Bank is able to ascertain that they are confirmed good delivery. In the event the Bank discovers that certain financial instruments cannot be considered "good delivery", they shall be frozen.

12.3 Barring any agreements or legal provisions to the contrary, all financial instruments and precious metals deposited with the Bank shall be deemed to be fungible. Accordingly, the Bank's sole obligation shall be to return financial instruments and precious metals of the same type and of the same quantity as those deposited with the Bank by the Client.

12.4 Unless the Client issues the Bank with timely instructions to the contrary, the net proceeds of any coupons payable or of any redeemable securities shall be automatically credited to the Client's account in the corresponding currency. The Client shall be responsible for carrying out any formalities necessary for retaining the rights associated with the deposited securities. In the event the Bank does not receive any instructions, the Bank may act in the name and on behalf of the Client relying on its own assessment. The Bank shall not transmit any forms of proxy or notices of meetings for shareholder or bondholder meetings, nor shall it exercise any voting rights.

12.5 When a payment is due for securities that have not been paid up in full, the Bank shall be authorised to debit this amount from the Client's account. The Bank shall not collect tax refunds paid pursuant to any double taxation agreements that may apply unless expressly requested to do so by the Client. Any such sums shall be collected in the name of the Client and at his expense. Withdrawals of securities, foreign currencies or precious metals may only be carried out subject to a certain notice period that may vary depending on the location of the deposited assets.

12.6 The Client must monitor any transactions to be executed involving deposited securities. The Bank's obligations are limited to the custody and administration of the securities, as set out in Article 12.1.

■ Article 13 – Investment and ancillary services

13.1 Investor profiles – Execution of orders involving financial instruments

13.1.1 Clients who purchase investment and/or ancillary services may be categorised by the Bank as follows:

- Eligible Counterparty: any business client (such as banks, investment firms or companies with the status of "Financial Sector Professional"), doing business in the financial sector and assumed to have all the expertise necessary in the area of investment.
- Professional Client: any company meeting any 2 of the following 3 criteria: (a) a total balance sheet of EUR 20 million; (b) share capital of at least EUR 2 million; (c) net sales of at least EUR 40 million. Professional Clients are assumed to have the expertise required to take investment decisions without assistance and to bear any financial risks arising out of this investment.
- Retail Client: by definition, any client who is neither an Eligible Counterparty nor a Professional Client is a Retail Client. The Bank is required to verify whether the Client has the experience and necessary knowledge for making investment decisions.

This categorization offers to Clients of different types an appropriate level of protection and information regarding the investment services offered by the Bank. The Bank will inform the Client of the category to which it intends to assign him. The Client may request a change of category from his contact person. The bank will decide, at its discretion, whether or not it will accept Client's request. The Bank also reserves the right to update the Client's category. Any change of category may result in a change of level of protection regarding the investment services offered by the Bank.

13.1.2 In case of order reception and transmission services provided to the Client and in order to assure that the investment service is suitable for the Client, the Bank determines for the category “retail client” if the Client has sufficient knowledge and experience to understand the risks related to the service requested by the Client. The Bank alerts the Client if the investment service that he intends to subscribe is not suitable for him. Also, if the Client refuses to provide information on his knowledge and experience or if this information is insufficient to determine the related suitability of the investment service, the Bank alerts the Client. The Bank does not alert the Client if so-called “non-complex” financial instruments are concerned.

13.1.3 In accordance with its order execution policy, the Bank ensures that the Client’s orders are executed in the conditions that are the most favourable to the Client. The order execution policy is available on the Bank’s website (www.societegenerale.lu). The Bank shall notify the Client of any substantial change in its order execution policy.

13.1.4 All buy or sell orders involving financial instruments and all transactions involving derivatives traded on a Trading Venue shall normally be executed, according to their nature, by the Bank in its capacity as commission agent (nominee concept) or as agent. Orders to buy or sell foreign currencies and derivatives traded over the counter markets shall normally be executed by the Bank in its capacity as counterparty. If the Bank acts as a commission agent, the Client is entitled to demand at any time direct ownership of the financial instruments subscribed by the Bank. In the absence of hedging or delivery, the Bank may execute the orders at the Client’s sole risk. Where 24 hours after execution the hedges or deliveries have not yet been realized, Bank shall be entitled to close out the transactions at the Client’s risk. In such a case, the Client shall indemnify the Bank for any resulting damage or loss.

13.1.5 The Bank shall choose the place and form of execution of orders, unless it has received specific instructions from the Client. All orders shall be executed in accordance with the rules and practices in effect on the Trading Venue on which they are to be executed. The Client authorises the Bank also to execute orders outside of a Trading Venue at its discretion. The costs incurred in connection with the execution of said orders shall be borne by the Client.

13.1.6 Unless agreed otherwise, the Bank shall be entitled to execute the Client’s orders in one or several phases based on market conditions. All the Client’s instructions shall be executed on the basis of market prices at the time of the transaction, unless the Client has expressly imposed limit orders. Where the Bank has been unable to immediately execute a Client’s limit order on shares under prevailing market conditions, it is hereby agreed that the Bank is not obliged to make this order public immediately in order to facilitate the execution thereof.

13.1.7 The Bank shall execute instructions relating to the same categories of financial instruments received from different Clients in the order in which they are received, unless the nature of the instruction or prevailing market conditions make this impossible, or unless the Client’s interests call for proceeding otherwise. The Bank is authorised to group Client orders or transactions for proprietary accounts for the purposes of execution. The Client understands that under exceptional circumstances grouping may cause him harm with regard to an order involving a particular financial instrument.

13.1.8 The signing by the Client of an order in relation to a financial instrument confirms recognition on the part of the Client that he was provided with all the required information on the characteristics and risks of the financial instrument, prior to the transmission of his order (product sheet, prospectus, key information documentation, etc.)

13.1.9 Normally, orders with no specified expiry date shall remain valid for the period determined by the rules and practices of the financial market in question.

13.1.10 The Bank shall be entitled to:

- refuse to execute sell orders before receiving the financial instruments;
- refuse to execute buy or sell orders relating to a financial instrument, if the Bank is not in possession of a valid Legal Entity Identifier (LEI) of the Client being a legal entity;
- execute buy orders within the limits of the credit balance available on the Client’s account;

- buy back instruments sold that were not “good delivery” or were not delivered on time at the Client’s expense;
- treat any instructions not specifically described as confirming or modifying an existing order as a new order; and
- postpone execution of a buy or sell order if the Bank believes that this is in the best interests of the Client, in which case, the Bank shall immediately notify the Client thereof if the Client has issued instructions for execution on a specific date.

13.1.11 The Client understands and accepts:

- that financial instruments issued by companies that are in a business relationship with the Bank or its affiliates or in which employees of the Bank or its affiliates are directors may be purchased or sold on behalf of the Client;
- that the Bank can buy or sell shares or units issued by investment funds managed by the Bank or its affiliates on behalf of the Client; and
- that the Bank may –provided it complies with the applicable legal and regulatory requirements– buy from or sell to a Client any financial instruments held in an account by another Client (of the Bank or of a company in the same group) by executing its Clients’ orders outside of a Trading Venue, and by acting as counterparty for the buyer and/or seller.

13.1.12 Brokerage costs and other interest and prices will be applied to the execution of orders involving a financial instrument. Unless there is a special agreement that stipulates otherwise, all securities or other assets remitted to the Bank shall be automatically deposited in the Client’s name, and will be subject to the usual custody fees and costs in compliance with the price schedule.

13.1.13 The Bank shall issue without delay, with the authorisation of the Client, a notice confirming the executed orders for each order. This notice will be sent to the Client, in principle, no later than the first Business Day following the execution of the order.

13.2 Right of use

In accordance with Article 10 of the amended law of 5 August 2005 governing financial collateral agreements, the Client shall authorise the Bank to use the financial instruments deposited to his account(s), in order to take part in securities lending transactions or other temporary transfers with the main clearing houses and/or the main counterparties that trade securities on the international market. The conditions, characteristics and procedures of such transactions will be provided for in a separate agreement between the Bank and the Client.

13.3 Sub-custodians

13.3.1 The Bank will select its sub-custodians with care and diligence taking into account Client’s best interests.

13.3.2 The assets and financial instruments of the Client shall be registered in the Bank’s name in the registries of one or more sub-custodians, local or foreign, or in financial instruments clearing house systems, depending on the type of assets or financial instruments concerned, except in case of regulatory or market requirements imposing a bank account opening or the registration in an assets or financial instruments’ register in the name of the Client. Therefore the Client shall bear – in due proportion to his share of assets or financial instruments on deposit – all of the economic, legal and political consequences (such as receivership and judicial winding-up procedures, measures taken by the authorities of the country of the sub-custodian or the clearing house system, even third countries), but also in cases of *force majeure* or any other event beyond the Bank’s control) which may affect all of the Bank’s assets registered in the registries of these sub-custodians or clearing house systems of the countries in question. Similarly, Clients whose accounts have credit balances in euros or foreign currencies shall bear – in due proportion to the amount of these balances – the consequences resulting directly or indirectly from any of the above-mentioned events affecting the Bank’s overall credit balances held in the currency in question.

13.3.3 The Bank hereby advises the Client that the transactions involving financial instruments on certain foreign markets may

result –by reason of national laws applying to these buy, sell or award transactions or because the Bank re-deposits these financial instruments with a local correspondent– in the application of national laws that entitle certain local supervisory authorities or the issuer of the financial instruments to seek information about the identity of the person placing the order or the owner's identity of the financial instrument held through the intermediary of the Bank, or even the identity of the beneficial owner of these financial instruments.

13.3.4 The Client expressly authorises the Bank to proceed with a bank account opening or with the registration in an assets or financial instruments' register in his name within sub-custodians or clearing house systems in case of regulatory or market requirements and, to disclose, upon request from a competent authority, a sub-custodian or financial instruments' issuer, the identity of the Client and/or beneficial owner together with their assets in terms of financial instruments and other similar rights as well as any further information if requested in the context of safekeeping of assets or financial instruments held by the Client.

13.3.5 The Client, when he expresses the wish to hold french securities under intermediary registered form ("Intermediary Registered Securities"), is informed that the administration of such Intermediary Registered Securities registered with the issuing registrar will be performed by Société Générale, the Bank's parent company. Therefore, Société Générale manages, without any restitution obligation, the account of Intermediary Registered Securities opened in the Client's name in the books of the issuing registrar. The registrations on the account of Intermediary Registered Securities are reflected in an administration account kept in the Client's name in the books of Société Générale. Société Générale will only perform disposition acts (i.e. to carry out corporate rights such as capital increase) with the Client's express instruction. The Client commits to give instruction only to Société Générale through the Bank, which represents the latter. Therefore, the Client acknowledges and accepts that Société Générale manages the Client's account of Intermediary Registered Securities registered with the issuing registrar and that he is represented by the Bank in his relationship with Société Générale. This authorization may be revoked at any time and without prior notice by the Client or Société Générale by the sending of a simple letter. The revocation related to the administration of Intermediary Registered Securities will be notified to the issuing registrar by Société Générale and will result in the transfer of the Intermediary Registered Securities to the issuing registrar designated by the Client, or without any Client's instruction, in the registration of the Intermediary Registered Securities in pure registered form in the books of the issuing registrar. Société Générale shall not be held liable in relation to any error or omission on the books kept by the issuing registrar as long as it has fulfilled all its duties in respect of the administration of the Intermediary Registered Securities.

13.3.6 In addition to the restrictions and other measures imposed by the authorities of the country of the custodian or financial instruments clearing house, these assets may also, where applicable, be subject to income tax, withholding tax, charges or any other tax or social contribution.

13.4 Investment advisory services and portfolio management

13.4.1 The Client, when he expresses the wish to receive investment advice on a regular basis or to entrust the Bank with a portfolio management mandate, shall sign a special agreement for this purpose and undertakes to provide the Bank with all of the required information on his knowledge of and experience with financial instruments, his investment objectives and his financial capacity to handle the risks associated with these investments. Failing that, the Client acknowledges that the Bank will be unable to provide said services. The Client is required to immediately notify the Bank of any changes in the information referred to above without which the Bank may not be held liable for any harm incurred by the Client as a result.

13.4.2 The Bank informs the Client that it may delegate investment advisory and portfolio management services to Société Générale Group's management company in Luxembourg, Société Générale Private Wealth Management, whose head office is located at 11 Avenue Emile Reuter, 2420 Luxembourg, Grand Duchy of Luxembourg (hereinafter "SGPWM").

13.4.3 The Bank and SGPWM provide non-independent investment advice. As such, investment advice concerns the acquisition or sale of financial instruments provided or issued by entities of the Société Générale Group, or by entities with which Société Générale has contractual relationships. When providing investment advice on a non-independent basis, the Bank is authorized to receive fees, commissions or benefits from third parties in accordance with the applicable regulatory requirements.

13.4.4 In case of providing investment advice, the Client is free to accept or reject all or some of this advice with the understanding that the Client assumes full responsibility for the management of his assets when making investment and divestment decisions himself. The Bank will not act as an investment manager of Client's assets as Client alone retains absolute control and full discretion for all decisions relating to the management of his assets. The Bank reserves the right to withhold recommendations concerning some assets, and, more particularly, the right not to recommend a transaction or a product if it believes that a particular investment product or service is not appropriate for the Client given his investment objectives, knowledge and experience with investing and his financial position.

13.4.5 The investment advice is based on an investment universe determined by the Bank. On request, the Client may receive the details of this investment universe from the Bank.

13.4.6 To the extent that the Bank may face a conflict of interests, the Bank will provide no investment advice on the following financial instruments:

- shares, bonds, debt issues and credit default swaps issued by or subscribed to Société Générale ("SG Securities"),
- shares, bonds, debt issues and credit default swaps issued by or subscribed to a subsidiary in which Société Générale has a controlling stake of more than 50% ("Securities of SG Subsidiaries") and
- structured products with or without a capital guarantee and/or derivatives where the underlying instrument are more than 50% comprised of SG Securities and/or Securities of SG Subsidiaries.

13.4.7 If the Client belongs to the "retail client" category, the Bank will provide no investment advice on the following financial instruments:

- debt securities which are intended to serve as internal bail-in instruments in the event of resolution procedure, by conversion into equity securities and/or by partial or total reduction in their redemption value (Senior Non-Preferred Debt Securities), and
- securities whose creditors ranking, in the event of insolvency proceedings, is especially below the unsecured creditors and before equity securities. They are also intended to serve as bail-in instruments in the case of resolution procedure. This includes, namely, undated deeply subordinated securities and undated subordinated securities (Subordinated Securities).

13.4.8 The Bank offers no guarantee as to the level of performance of the assets held by Client on which he was advised or not. Specifically, the Bank shall not be held liable for any decrease, even temporary, of the value of the assets recorded in its books subsequent to any advice received, for any fluctuation in the return generated by these acquired securities or assets as a result of its recommendations, or for any valuation errors committed in selecting recommended investment solutions as long as the Bank has not engaged in wilful misconduct or committed an act of gross negligence. The Client hereby confirms being fully aware that the risk inherent to any investment transaction carried out as a result of the advice or suggestions from the Bank may lead to fluctuations in the value of the entrusted assets and in the return on investments and may lead to the loss of a portion of assets. The Client takes note of the fact that past performance shall not be considered as a reliable indicator of future performance.

13.4.9 The Bank may receive and use services such as financial analyses from its intermediaries in order to determine its investment strategy or to expand the investment recommendations it provides to its Clients. The choice of intermediaries shall be based on objective criteria. The intermediary selection procedure shall also comply with the Bank's conflict of interest policy.

13.4.10 At its sole initiative, the Bank may provide investment advice on an occasional basis to the Client. For the occasional investment advice, no special agreement is signed by the Client as provided for in article 13.4.1. The Bank does not provide a periodic suitability report on the portfolio or the executed investment to the Client. The occasional investment advice is based on a restricted investment universe. On request, the Client may receive any information in relation to this investment universe. No charge will be due by the Client for this. All other dispositions of article 13.4 remain applicable.

■ Article 14 – Access to the trading floor

14.1 Subject to the Bank's written consent, the Client may directly access the Bank's trading floor, where he will enter into contact with the DMA service (*Direct Market Access*) team. Therefore, Client has a right of direct access to the trading floor of the Bank in order to gain access to greater availability and responsiveness in the area of order execution and access to a wider range of financial products.

14.2 Furthermore, under certain conditions, the Client of the category "professional client" in accordance with article 13.1.1 may be granted access to investment advisers (selection of the time of investment, technical criteria, focus market information etc.) via the PMA (Prime Market Access) service team. When requested by Client or at the initiative of the Bank, this team may provide investment advice according to Article 13.4 (except for the signature of a special agreement as provided for in Article 13.4.1 and for the delegation provided for in Article 13.4.2).

14.3 For the exclusive needs of these services, the Bank provides the Client with an extensive daily period of contact (from Monday to Friday, 8:00 a.m. to 10:00 p.m., Luxembourg time). The Client is informed that on certain public holidays in Luxembourg, the services provided by the Bank may be reduced or unavailable.

14.4 Pursuant to and in accordance with the provisions of Article 10.4, Client may transmit his instructions by a non-secure messaging system (Article 14.1) to dma.sglux@socgen.com for DMA service and to pma.sglux@socgen.com for PMA service.

14.5 DMA and PMA services shall be provided for an indefinite period. By way of derogation to Article 23, the Bank and/or the Client may terminate DMA and PMA services at any time by notifying the other party by registered letter with acknowledgment of receipt. Termination shall take effect after a notice period of 15 days starting from the date on which the above-mentioned notification is sent by registered letter.

14.6 The Bank's fees related to DMA and PMA services will be set out in a separate document.

■ Article 15 – Safety deposit boxes – Sealed envelopes

15.1 If requested by the Client, the Bank may provide the Client with safety deposit boxes. Safety deposit boxes may only be rented by Clients who hold an account with the Bank, and rental is subject to the terms and conditions set out in a separate agreement. The Bank assumes only a best efforts obligation with respect to the custody of assets deposited in the safety deposit box and will not, barring gross negligence, be liable for the loss, theft or damage of the assets deposited in this safety deposit box.

15.2 The Bank may accept packages or envelopes sealed for deposit. The Bank shall charge the Client for the associated costs, which may vary depending on the sum declared, in accordance with the price schedule. The Bank may terminate the sealed envelope deposit service at any time subject to sending a registered letter with acknowledgment of receipt with a 1 month notice period, irrespective of the account relationship otherwise existing between the Bank and the Client. In the event that the Client does not appear during the period of notice to collect the sealed envelope, the Bank may open the envelope in the presence of a bailiff, who will draw up the inventory of its contents at the Client's expense. Its contents will be returned to the Client by post at Client's risk, with the exception of any assets held in safe custody at Client's expense either by the Bank or by the *Caisse de Consignation* in Luxembourg.

15.3 The Bank reserves the right to verify the nature of the items deposited in a safety deposit box or sealed envelopes in the presence of the Client. Harmful, dangerous or perishable items may not be deposited in safety deposit boxes or sealed envelopes.

■ Article 16 – Bills

16.1 The term "bills" includes, but is not be limited to, bills of exchange, promissory notes, cheques and documentary remittances. As a general rule, documentary remittances will either be paid to the remitter or credited to his account after actual collection of the amount. The Bank may nevertheless pay the remitter "subject to collection". The net proceeds will be unrestrictedly available to the remitter or credited to his account when the Bank actually collects the amounts receivable.

16.2 When bills are credited "subject to collection" and are not paid (whether protested for non-acceptance or non-payment, or not protested), the Bank may debit the Client's account without prejudice to his right of recourse against the drawer, the drawee, the endorsers or any other obligees of said bills, which it shall retain in its possession until any debit balance is cleared in full. This shall also apply to any bills not yet due. This right to make reversals and retain possession of all matured bills or bills not yet due may be exercised in any and all circumstances, including when bankruptcy, reorganisation or insolvency proceedings have been initiated against the Client, irrespective of the Client's credit or debit balance with the Bank prior to the reversal.

16.3 Sums recovered subsequent to a reversal shall not be charged against the debit balance resulting from the reversal, which the Bank is entitled to claim in bankruptcy proceedings.

16.4 A fee shall be charged on each unpaid bill, together with any costs incurred by the drawee bank returning the bill. The Client authorises the Bank to debit the amount of this fee and any charges invoiced by the drawee bank from his account.

16.5 The Bank shall exercise all due care when processing bills remitted with instructions, as well as when handling requests without cost for the return of bills from its portfolio. Any bill where the transferor has not mentioned "without costs" or "no protest" or marked in an equivalent manner shall be treated as protestable in the event of non-payment. The absence of a protest shall not prevent the Bank from reversing the bill or requesting repayment by any other means. The Bank shall be entitled, but not obligated, to honour, on maturity, any draft domiciled at the Bank and presented by debiting the drawee's account at the drawee's risk, even if no notice of domiciliation is provided.

16.6 Documentary remittances must be accompanied by clear instructions on the delivery of documents, either against payment or against acceptance. The Bank shall exercise all due care when documentary remittances are presented, complying to the extent possible with any instructions given.

■ Article 17 – Price schedule – Interest on late payment – Fees

17.1 Price schedule

17.1.1 The Bank provides the Client with its price schedule at the time the account is opened or makes it available on its website (www.societegenerale.lu/corporate_services/fees_and_transactions_costs). The Client supported by the Private Banking business line may consult the price schedule via its e-banking tool. The Client may receive by making a simple request an updated price schedule from the Bank.

17.1.2 The Bank reserves the right to amend its prices, including interest rates, fees, commissions and any other charges and incidental costs, at its discretion. The Bank shall notify the Client of these changes according to article 2. Nevertheless, by executing transactions or maintaining a business relationship with the Bank, the Consumer-Client shall be deemed to have accepted this updated list of prices charged by the Bank applicable at the time of the transaction or when repeated.

17.1.3 Deposit accounts in euros or foreign currencies shall not bear interest unless agreed otherwise between the Bank and the Client. However and based on market developments affecting the related currency, accounts with credit balances may be charged a negative interest rate. In this case, the Bank shall be authorised to debit the amount of such interest from the Client's account(s).

17.1.4 As it may never be less than 0, the overdraft interest rate shall be applied automatically, without formal notice, on all accounts showing a debit balance unless agreed otherwise without prejudice

to the customary closing costs and notwithstanding the provisions of Article 8.1. Overdraft interest shall be immediately due and payable.

17.1.5 In the event any sum is not paid when due, the agreed rate of interest or, where applicable, overdraft interest as set out in the paragraph above, shall be increased by a penalty charge of a percentage determined by price schedules in force.

17.1.6 When calculating credit or debit interest, the Bank shall take into consideration the value dates, which may differ depending on the type of transaction as specified in its price schedule or in accordance with banking practice unless otherwise provided by law.

17.1.7 Where a payment service provided for hereunder involves currency exchange, the Bank shall apply, in principle, the exchange rate applicable on the first Business Day following the day on which the planned transaction is executed.

17.1.8 As regards exchange rates, the Client agrees that any change in these rates shall apply immediately and without notice where the changes correspond to the reference exchange rates. Information on the applicable exchange rate subsequent to such a change will be made available to Client on the premises of the Bank and will be provided on request. Changes in exchange rates, even where fixed, that are more favourable to the Client will be applied without notice.

17.1.9 The Client is informed that reference rates or benchmarks (means any index or rate made available to the public and used as a reference for the financial instruments or contracts in order to determine the amount payable under a financial instrument or contract) used for the business relationship between the Client and the Bank (i) may be subject to methodological or other changes which could affect their value, (ii) may not comply with applicable laws and regulations and/or (iii) may be permanently discontinued or ceased to be published. The occurrence of any of the aforementioned events may have adverse consequences which may materially impact the economics of the relevant financial instrument or contract. Consequently, the Client acknowledges and accepts that upon the occurrence of the aforementioned events, modifications of the conditions of the financial instruments or contracts may be necessary in order to preserve sufficiently the economic aspects of the aforementioned instruments or contracts. In the event, the interest rate or the benchmark is modified, the Bank may also decide that the financial instrument or the contract will be maintained without any adjustments. In the event of the disappearance of one of the interest rates or benchmarks, the Bank will be obliged to replace the index rate or the benchmark with another one, preserving the economy of the financial instruments or contracts binding the Client and the Bank, by taking into account the market practices. This new index or reference rate will be determined in good faith and will apply in the absence of manifest error.

17.1.10 Interest, fees, message transmission costs, insurance costs, taxes, levies, stamp duty and any other direct or indirect costs or incidental costs relating to the account, including those invoiced to the Bank by its correspondents, shall be debited from the Client's account. The Client shall also bear the costs of all correspondence, telecommunications, and searches as well as all other costs, including any court and out-of-court costs which the Bank may incur, as relevant, in connection with the operation of the Client's account or in conjunction with any legal procedures filed against the Client in respect of settling or recovering an outstanding debt, or as a result of measures taken against the Client by the authorities, as well as any costs which the Bank may incur on behalf of Client or his right holders.

17.1.11 The Bank shall be authorised to deduct from any one of the Client's accounts all amounts it is required to deduct by law or as provided for hereunder in connection with transactions, transfers, deposits, withdrawals, dealing in financial instruments, agreements (including contracts involving financial instruments), any income received and other distributions booked to this account. In the area of taxes on financial transactions (as provided by law or in future legislation), Client agrees that all taxes paid by the Bank on his behalf will be debited from the Client's accounts.

17.1.12 The Bank draws the Client's attention to the possible existence of other costs, including taxes, in connection with transactions involving financial instruments or investment services, which are not paid or direct debited by the Bank. This includes fees, disbursements, or penalties,

including any price changes, arising from a default in the provision of financial instruments, or in the event that the delivery settlement instruction is not received by the Bank within the agreed deadlines or is incorrect. These charges shall be borne by the Client, even after the account has been closed. The account statements shall serve as invoices.

17.2 Interest on late payment

In the absence of any contractual provisions to the contrary in a credit agreement entered into between the Client and the Bank, the following provisions shall apply as regards interest on late payment:

- Agreements entered into with a Consumer-Client: the Bank intends to take full advantage of Article 12 of the amended law of 18 April 2004 relating to payment periods and interest on late payments. The amount shown on the notices (enclosed with account statements) related to sums owed under any credit agreement shall automatically be increased by interest at the legal rate at the end of the 3rd month following the due date for each amount due, as set out in the credit agreement.
- Agreements entered into with a Non-consumer Client: in compliance with Article 3 of the amended law of 18 April 2004 relating to payment periods and interest on late payments shall be automatically applied the day after the due date – as agreed between the parties – on amounts owed by the Client under a credit agreement entered into with the Bank.

17.3 Fees

17.3.1 The Bank hereby informs the Client that it may retrocede and accept fees, commissions and/or other monetary and non-monetary benefits in connection with its relationships with other professionals related to transactions entered into on behalf of the Client. The Bank does not retrocede and accept, in retaining them, any fees, commissions and/or other monetary and non-monetary benefits in relation to portfolio management services provided to the Client.

17.3.2 Before providing any investment service or ancillary service, the Bank shall inform the Client, in a standardised format, of the existence, the nature and the amount of the retroceded or accepted fees and commissions as well as the provided and accepted monetary and non-monetary benefits. If the exact amount of the payments or benefits cannot be provided in advance, the Client shall be informed of its calculation method *a priori* and then of its exact amount *a posteriori*.

17.3.3 At least once a year, the Bank shall inform the Client, if applicable, of the effective amount of the retroceded and accepted payments and the provided and accepted monetary and non-monetary benefits during the last year in relation to his received investment services and ancillary services.

17.3.4 In accordance with the Bank's conflicts of interest policy, the negotiation of fees, commissions or monetary and non-monetary benefits retroceded or accepted by the Bank is conducted independently of its sales activity. Therefore, any investment advice provided may not be influenced by any payments or benefits retroceded or accepted by the Bank.

17.3.5 The Bank may initiate contacts with various third parties, which in turn maintain business relationships with customer segments likely to be of interest to the Bank. As a result, the Bank may be required to pay said introducers according to the type, quality and extent of their relationship, finding, advisory and/or follow-up services, as well as any other intellectual services complementing those provided by the Bank, and this in accordance with the existing laws.

■ Article 18 – Sending of documents

18.1 Principle

18.1.1 Bank shall send all documents intended for the Client to the last address given by the Client by ordinary post at the Client's expense. Regarding correspondence concerning accounts with several account holders, mail shall be sent to the shared mailing address provided to the Bank, or to any one of these individuals. If the Client wishes, the Bank will upload all documents intended for the Client to an e-banking system. In this case, the documents

uploaded to the e-banking system will replace paper documents and the Client undertakes to read and consult the documents available at the e-banking system's website at regular intervals and at least once a month. If the Bank finds that the Client is not fulfilling this obligation, it may send the available documents to the most recent address provided by the Client. However, in any event the Client will always have the option of requesting paper documents from the Bank.

18.1.2 Any mail sent by the Bank to the Client shall be regarded as duly delivered to the recipient within the time frame usually required for postal delivery by ordinary mail. In the event the Client does not receive any mail within the standard postal delivery time frame, the Client shall immediately notify the Bank. Where the documents are uploaded to an e-banking system, the Client is assumed to have received them on the day following upload. In the event the Client does not receive the documents, the Client shall immediately notify the Bank.

18.1.3 The Client shall inform the Bank in writing of any change of address or place of residence for tax purposes. The Bank shall take into account any changes of which it is notified starting on the 3rd Business Day following receipt of the relevant notice. When mail is returned to the Bank marked addresse not known at this address, moved, unable to forward or mail has not been collected, the mail is deemed to be properly delivered. The Bank shall be allowed to retain such items with its records and to hold all subsequent mail intended for the Client at this same address under Client's responsibility and at his expense.

18.1.4 The Client acknowledges and accepts that the Bank shall have the option of sending documents intended for all Clients (such as marketing brochures or any other document) by other means of communication, such as uploading them to the Internet or routing this information to a non-secure messaging system. When documents are uploaded to the Bank's website (www.societegenerale.lu) or sent to a non-secure messaging system, the Client shall be presumed to have received these documents the day following their publication or their mailing.

18.2 Statements of account and information on financial instruments

18.2.1 Subsequent to instructions executed during the previous month, account information (account statements, etc.) pertaining to any instructions executed on the account shall be issued on the 1st Business Day of each month unless Client specifies a different frequency. The Consumer-Client shall receive its account statements free of charge. Independently of the frequency chosen by the Client, the portfolio statement shall be sent to the Client at least each quarter.

18.2.2 Should a Client wishing to receive statements of account on a monthly basis not receive these statements by the 10th Business Day of the month, he shall immediately notify the Bank. In the absence of any notification within the said period, the Client will be deemed to have received and acknowledged the statements of account by the deadline. The 10th Business Day deadline shall apply, respectively, to other frequencies of statement delivery specified by the Client. Any Client wishing to receive information about this or a copy of supporting documentation must apply before the end of the legal document retention period and shall bear the searches' costs. Statements of account issued by the Bank also provide evidence that the transactions carried out on the basis of instructions given by the Client using these means of communication were executed in accordance with his instructions unless Client can prove otherwise.

18.2.3 For positions in leveraged financial instruments or contingent liability transactions (transactions involving any actual or potential financial liability for the Client that exceed the cost of acquiring the financial instruments subject of that transactions), the Client of the category "retail client" authorises the Bank to alert him in case the total value of its portfolio, and not the value of each financial instrument concerned, depreciates by 10% and thereafter at multiples of 10%. The information is made available to the Client of the category "retail client" no later than the end of the Business Day following the day in which the threshold is exceeded. This authorisation may be revoked at any time by the Client of the category "retail client" by informing the Bank of its decision in writing.

18.3 Hold Mail agreement

18.3.1 Subject to the Bank's written consent, the Bank may hold all mail, correspondence, account statements and any other documents

issued by the Bank and intended for the Client on behalf the Client. The Client understands that the Bank may send him any kind of information via its hold mail service (including notices that a given investment service is not considered appropriate for the Client, being understood that the Bank will make its best efforts to transmit this information in the most appropriate manner depending on the context).

18.3.2 Mail held by the Bank shall be deemed to have been effectively delivered on the day after the date shown on said correspondence. The obligation to inform shall be regarded as met as soon as the information is made available, whether in the form of mail held or mail stored in an electronic file delivered on Client's request.

18.3.3 If the Client does not appear at the Bank to collect his bank mail at least once per calendar year and if the Client does not have access to any one of the Bank's e-banking systems, the Bank will send him the following information to the last address provided by the Client at the beginning of the following calendar year:

- portfolio statements of the calendar year preceding the year in which it is sent,
- a history of cash and securities transactions during the past calendar year, and
- any correspondence informing him of changes to regulations, contracts or prices during the prior calendar year.

18.3.4 In addition, the Bank shall be entitled to contact the Client at any time and by any means whatsoever if it considers it necessary, in particular by sending the Client the correspondence it is holding. The Bank shall be bound solely by a "best efforts" obligation in this regard and assumes no liability if the Client cannot be reached by using the contact information it has been provided with.

18.3.5 The Bank shall be entitled to destroy any printed documents that have not been collected by the Client 5 years after the date of the document or after closing of the related account.

■ Article 19 – Claims – Correcting errors

19.1 General points

19.1.1 The Bank has established a complaints handling process in order to handle quickly the Client's complaints sent to the Bank. Thus, should a disagreement arise between the Bank and the Client, the Client may send his complaint:

By e-mail to the various e-mail addresses listed below:

- Private Banking: clienteleprivée.sglux@socgen.com
- Corporate Banking: lux.sgcorporate@socgen.com
- Securities Services: lux.sgss-clients@sgss.socgen.com

By mail to our dedicated departments:

Service réclamation Banque privée or Service réclamation Banque commerciale

11, Avenue Emile Reuter
L-2420 Luxembourg

Centre opérationnel

Direction Service Client SGSS – Métier Titres
28-32, Place de la gare
L-1616 Luxembourg

19.1.2 The Bank undertakes to acknowledge receipt of all complaints within 10 calendar days and provide a response to the claim within 30 calendar days of receipt. If the claim requires further processing, the Bank will inform the Client of this within the same 30 calendar day period whereas this period may not exceed 50 Business Days in case of complaints relating to payment services as set out in article 11.2.

19.1.3 In the event that the response provided by the Bank is regarded by the Client as unsatisfactory, Client may send any request that remains unsuccessful by the business line concerned to the Bank Management to the following address:

Secrétariat Général de Société Générale Luxembourg
11, Avenue Emile Reuter
L-2420 Luxembourg

19.1.4 In the event of a continuing disagreement with the Bank, the Client may also submit a complaint to the competent authority, namely the *Commission de Surveillance du Secteur Financier* (CSSF), a Luxembourg public body ensuring the supervision of financial sector professionals and products, at the following mailing address: 283 Route d'Arlon, L-1150 Luxembourg or by e-mail care of: direction@cssf.lu

19.2 Complaints relating to orders involving a financial instrument

All complaints concerning orders relating to a financial instrument must be sent to the Bank in writing:

- where the complaint concerns the execution of an order for a financial instrument, as soon as the Client has received the notice or statement, and no later than 8 calendar days after the notice or statement has been sent out or uploaded;
- where the complaint concerns the non-execution of an order, no later than 8 calendar days after the day on which the notice of execution or statement would have normally been received by or made available to the Client. If the Bank does not receive any written objections within the above-mentioned time limits, the execution or, as the case may be, non-execution of an order relating to a financial instrument shall be deemed to have been approved and accepted by the Client.

19.3 Correcting errors

19.3.1 The Client is responsible for personally verifying the information provided by the Bank. The Client is also required to immediately notify the Bank in writing of any errors discovered in documents, account statements and other correspondence sent to the Client or made available to him by the Bank. If no notice is transmitted within 30 calendar days from the date on which the documents and account statements were sent or made available, the information contained therein shall be deemed accurate and accepted by the Client, save for any obvious errors. The Client shall assume full responsibility for any liability or consequence resulting from said failure or delay, even if injurious.

19.3.2 The Bank may rectify on its own discretion any errors it has made at any time, without prior notification to the Client. Accordingly, whenever a transfer instruction has been executed in error repeatedly, the Client authorises the Bank to rectify the situation on the basis of the principle of undue repetition.

19.3.3 Client shall authorise the Bank to rectify erroneous information supplied by third parties. Information provided by the Bank, particularly information relating to the valuation of assets in the Client's account, may, as appropriate, be based on data supplied by third parties. Should this occur, this data is merely indicative and should not be interpreted as a confirmation by the Bank or as a reflection of the accurate financial value of the related financial instrument. The Bank therefore assumes no responsibility or liability with regard to the quality or relevance of said information.

■ Article 20 – Professional secrecy – Outsourcing – Confidentiality of information

20.1 Professional secrecy

20.1.1 The Bank shall be bound by a duty of professional secrecy as defined and applied pursuant to the laws of Luxembourg. All information regarding the Client's account and the transactions related to it as well as to the existing business relationship between the Bank and the Client shall be treated by the Bank as strictly confidential, without prejudice to the provisions of Article 23. Accordingly, information relating to the Client and its transactions will not be released to third parties, except where required or authorised by law, without Client's express permission or when ordered by a competent court, or under the conditions set out in this Article. The information in question particularly relates to the Client's identity (name, address, place of birth/incorporation, tax domicile, etc.), its personal and wealth situation (amount of assets, tax returns, etc.), the source of its assets included in the account, as well as direct and indirect information (account number, details of a transaction, credits, etc.) related to transactions on the account, and more generally information related to the business relationship (identity of legal representatives, sales contacts, etc.) (the "Information").

20.1.2 Where the Client is a legal person other than the beneficial owner of the business relationship, it is the Client's responsibility to inform and obtain the approval, if necessary, of the beneficial owner regarding the content of Article 20.

20.2 Transmission of information

20.2.1 The Client should note that for the purposes of adhering to combating money laundering and the financing of terrorism regulatory requirements, the Bank may send its parent company, Société Générale, headquartered at 29 boulevard Haussmann, 75009 Paris, France, all Information regarding the Client.

20.2.2 The Client should note that for the purposes of adhering to regulatory requirements for the comprehensive tracking of commitments and credit risk within the Société Générale Group, the Bank may be required to (i) seek the advice of its parent company, Société Générale, headquartered at 29 boulevard Haussmann, 75009 Paris, France regarding any loan request exceeding a certain amount and/or a certain duration, and (ii) to inform its parent company of the existence of potential missed repayments of any amount due and to seek the advice of its parent company regarding how to manage those missed repayments. Consequently and throughout the term of the loan, the Bank may send its parent company all Information regarding the Client. The parent company may communicate the Information to any other company of the Société Générale Group.

20.2.3 The Client should note that with respect to Information sent to Société Générale, Société Générale may be required, due to legal or regulatory obligations, to respond to any request to convey said Information from administrative or legal authorities or competent regulators.

20.2.4 The Client expressly authorises the Bank to send all Information to the international payment systems and/or correspondents, in Luxembourg or abroad, when carrying out wire transfers and SEPA direct debits (including messages relating to them) in the name of and on behalf of the Client. The international payment systems and/or correspondents require the identification of both the payer and the payee. As such, the Bank is obligated to identify the Client as the payer in the transfer documents, and to reveal Information related to the Client in those documents.

20.2.5 The Client, if he expresses the wish to avail itself of asset management or investment advisory services, expressly authorises the Bank to transmit all Information to the management company in Luxembourg, Société Générale Private Wealth Management S.A., headquartered at 11, Avenue Emile Reuter, 2420 Luxembourg, Grand Duchy of Luxembourg.

20.2.6 The Client, if he expresses the wish to receive advice on Luxembourg insurance solutions, expressly authorises the Bank to transmit all Information to the broker, Société Générale Life Insurance Broker SA, headquartered at 11, Boulevard Prince Henri, 1724 Luxembourg, Grand Duchy of Luxembourg.

20.2.7 The Client supported by the Private Banking business line expressly authorises the Bank to transmit all Information to its subsidiaries Société Générale Private Banking (Monaco), headquartered at 11, avenue de Grande-Bretagne, 98000 Monaco, Principality of Monaco and Société Générale Private Banking (Switzerland) S.A., headquartered at rue du Rhône 8, Case Postale 5022, CH-1211 Geneva 11, Switzerland.

20.2.8 Over the course of its business relationship with the Bank, the Client may participate, by invitation of the Bank, in internal events at the Société Générale Group or external events involving sports, music, charity, non-profits and cultural organisations or events of any other type, or to meet with the General Management of the Société Générale Group. Should the Client participate in such events, the Bank may transmit to its parent company, Société Générale, and/or to its service providers involved in such events, Information relating to the Client's identity and to the business relationship with the Bank. The Client expressly authorises the Bank to send all Information to Société Générale and/or to the service providers involved in such events.

20.2.9 The Client should note that the Bank has taken steps to ensure the security of Information about its Client. To do so, it relies on Société Générale Group's IT platforms, in particular for checking

the contents of the exchanged e-mail. In choosing to communicate via e-mail with the Bank, the Client agrees to allow the Information contained in his/her e-mails to be examined and potentially stored on computer platforms and in particular data leakage prevention systems located outside Luxembourg within the Société Générale Group or service providers. The Client is informed that Information sent by e-mail may therefore be retained on the technical platforms of its parent company for a period of up to 6 months.

20.2.10 Information sent under Articles 20.2.1 and 20.2.9 may be sent to third parties throughout the duration of the business relationship, and saved by them in accordance with the legally permitted timeframes.

20.3 Outsourcing

20.3.1 The Client is informed that the Bank may outsource some of its operations and processes in the areas detailed in Article 20.3.2 (i) to entities of the Société Générale Group as listed in the annual financial statements of Société Générale, whose registered office is located at 29 boulevard Haussmann, 75009 Paris, France (available on its website www.societegenerale.fr), or (ii) to third-party service providers that may be located either in Luxembourg or within the European Union (the "Service Providers"), in accordance with the law.

20.3.2 The following areas are covered:

- outsourcing IT infrastructure and/or operational computing tasks, notably hosting, development, consultancy or maintenance, including private and public cloud infrastructures,
- preparing, producing, and carrying out analyses, financial statements, accounting reports, and risk and/or regulatory reports,
- centralised management and feed of client databases,
- managing of credits and debts of the Client, including credit and debts analysis,
- managing of defaults, irregular payments and, more generally, the outsourcing of debt recoveries and litigations,
- managing of dormant accounts, including searches for assets or searches for right holders,
- combating money laundering, the financing of terrorism, and/or corruption, and/or market abuse including the carrying out of investigations and research on Clients in order to comply with legal obligations relating to the combating money laundering, the financing of terrorism, and/or corruption, and/or market abuse,
- processing orders for the purposes of executing payment transactions, particularly including credit transfers, transfers of funds, and direct debits,
- processing orders for financial instruments (executing orders, unwinding, custody, clearing operations), and reportings on financial instruments,
- administrative processing of the Client relationship, such as opening accounts, administrative monitoring and maintaining of Client's accounts, checking signatures and updating IT systems,
- cash management and centralization operations,
- marketing.

20.3.3 The Bank's outsourcing is particularly aimed at providing services to the Client in accordance with high quality standards, complying with current regulations, and/or benefiting from the technical resources of qualified specialists.

20.3.4 To that end, the Client authorises expressly the Bank to communicate all Information to the Société Générale Group and to Service Providers. Any revocation by the Client of its authorization to any outsourcing must be notified by registered mail with acknowledgement of receipt to the Bank and automatically results in the termination of the account relationship with effect from the day on which the aforementioned letter is received by the Bank.

20.3.5 The Client is informed that the Société Générale Group and the Service Providers are either required by the law that applies to them to maintain professional secrecy, or contractually bound by the Bank

to a strict obligation of confidentiality. In the context of the purposes mentioned in Article 20.2.3, the Société Générale Group and the Service Providers may be bound by legal or regulatory obligations to answer any request to communicate information from administrative or legal authorities or competent regulators. Information sent under Article 20.3 may be sent to the Société Générale Group and the Service Providers throughout the duration of the business relationship, and saved by them in accordance with the legally permitted timeframes.

20.4 Protection of personal data

20.4.1 Any Client that entrusts information to the Bank thereby recognises that personal data, defined as any information that relates to an identified or identifiable natural person (the "Personal Data"), sent and required to perform the transactions and services relating to him, may be processed. The Client understands that processing refers to any transaction or set of transactions, whether performed or not by automated processes, applied to Personal Data or sets of Personal Data, such as collection, saving, structuring, preservation, adaptation, or modification, etc. (the "Processing").

20.4.2 Processing performed by the Bank is for the particular purposes of:

- managing the banking relationship with the Client, the account(s) and/or products or services purchased, including through marketing and statistical analyses for overseeing the Bank's relationship with the Client,
- carrying out opinion, statistical, satisfaction, and wealth-related surveys,
- managing, analysing, and granting loans, selecting risks,
- combating fraud,
- adhering to legal and regulatory obligations, particularly for managing operational risk (including the security of computer networks and transactions, as well as the use of international payment networks, or the custody or sub-custody of financial instruments), anti-money laundering and terrorist financing, prevention of market abuse, obligations related to financial markets, determining tax status and reporting obligations to Luxembourg or foreign authorities,
- identifying the accounts and safe deposit boxes of deceased persons,
- the treatment of disputes, recovery, or transfers of debt, and more generally managing payment incidents,
- business prospecting, carrying out business meetings and advertising campaigns,
- recording conversations and communications with the Client, regardless of their medium (e-mails, faxes, phone interviews, etc.), for the purposes of improving call handling (phone or mobile), adhering to legal and regulatory obligations related to financial markets, and ensuring the security of the transactions.

All processing is detailed in the Personal Data Protection policy available at the Bank's website (www.societegenerale.lu).

20.4.3 The Personal Data processed for the above purposes is necessary for carrying out contractual relations with the Client and for adhering to the legal and regulatory obligations to which the Bank is subject. Personal Data collected by the Bank also makes it possible to customise and continually improve the business relationship in order to offer the most suitable and relevant solutions to the Client. The Bank may aggregate this Personal Data in order to create anonymised marketing reports. Furthermore, the Client's consent will be collected as needed for the customisation, targeting, and optimisation of solutions and services, and that consent may be withdrawn at any time.

20.4.4 Personal Data shall be saved for as long as needed to complete the purpose for which it was collected as mentioned above, with the preservation periods being detailed in the Personal Data Protection Policy, available at the Bank's website (www.societegenerale.lu). They will then be deleted. As an exception, this Personal Data may be processed to manage complaints and/or disputes and/or collections as well as to adhere to the legal and regulatory obligations to which the Bank is subject and/or to reply to requests from authorities authorised to make such requests.

20.4.5 Every client who is a natural person (or his legal representative) authorises expressly the Bank to convey the information collected as part of his contractual relationship with the Bank, to the legal entities of the Société Générale Group, and as needed, to its partners, brokers and insurers, subcontractors and service providers, within the limits needed to carry out the purposes described in Article 20.2.1.

20.4.6 Required transfers of Personal Data take place under conditions and with guarantees suitable to ensuring the privacy and security of that Personal Data. To that end, the Bank implements all appropriate technical and organisational measures to ensure the security of the Client's Personal Data, which may also be communicated in the cases referred to in Articles 20.2 and 20.3 or more generally, to the official organisations and the competent administrative and legal authorities of the country in question, particularly in the context of anti-money laundering and terrorist financing, fraud prevention, and determining tax status.

20.4.7 Due in particular to the international reach of the Bank and the measures taken to ensure the use of digital tools as well as the security of the computer networks and transactions and of the use of international payment networks, or as part of the pooling of computer maintenance resources or maintenance operations, the Processing set out in article 20.4.1 resulting in particular but not exclusively from the transmission of Information (Article 20.2) and outsourcing (Article 20.3), may involve transfers of Personal Data to non-member countries of the European Economic Area, where privacy data protection laws are different from those of the European Union. In such a case, a specific, demanding contractual framework, in accordance with the templates adopted by the European Commission, as well as appropriate security measures ensure the protection of the transferred Personal Data.

20.4.8 The Client, and more generally any natural person concerned, has a right to be informed, and to access, correct, or erase, to limit Processing, and the right to the portability of its Personal Data. The Client, and more generally any person concerned, may at any time object, for reasons relating to his particular situation, to his Personal Data being subjected to Processing. It is specified that exercising certain rights may entail the Bank being unable, on a case by case basis, to provide the product or service.

20.4.9 The Client or the persons concerned may, at any time and at no cost, without needing to justify their request, object to their Personal Data being used for business prospecting purposes.

20.4.10 The Client may exercise these rights by contacting the Bank's personal data protection officer by:

- contacting his normal advisor,
- sending a letter or e-mail under the same terms as those which exist for complaints as set out in Article 19,
- logging in to his e-banking system.

The Client or any person concerned also has the ability to file a complaint with the *Commission Nationale pour la Protection des Données* (CNPD), the controlling authority in charge of adherence to personal data obligations, at the mailing address: 1, avenue du Rock'n Roll, L-4361 Esch-sur-Alzette or via their website www.cnpd.lu.

■ Article 21 – Limitations on Liability

In its relationship with the Client, the Bank shall be liable only when it acts with gross negligence. In particular, the Bank shall not be liable for any damage that may be caused by or in connection with:

- Bank's refusal to enter into a business relationship with the Client;
- the provision of misleading, inaccurate, incomplete or non-current information (even though a public notice may have been published) in relation to the obligations set out in Article 3;
- any losses and expenses, specifically foreign exchange losses resulting from the remittance of the counter value in the legal currency of the Grand Duchy of Luxembourg when the foreign currency requested by Client is unavailable in accordance with the provisions of Article 5;
- failure to exercise rights or fulfil obligations of any kind in connection with deposited securities and coupons;

- transactions executed in compliance with a mandate before receipt of the termination notice of this mandate;
- an inaccurate statement by the representative of a deceased Client asserting that he has informed the Client's heirs of the existence of the mandate and/or inaccurate information concerning the identity of the notified heirs;
- lack of authenticity or invalidity of authorisations being used by agents, governing bodies or representatives of legal entities as well as legal representatives of incapable persons, companies which are bankrupt, in controlled management (*gestion contrôlée*), under judicial liquidation or in case of similar measures or winding-up proceedings, laid down by applicable law;
- errors or delays due to instructions from the Client that are ambiguous or that are unclear, incomplete or inaccurate;
- delays in the execution of an instruction resulting from obligations imposed on the Bank under the law;
- errors or delays in transmitting orders as well as any delay in executing orders, unless the Client has specifically notified the Bank of the deadline by which the order must be executed;
- any signatures on orders submitted to the Bank found not to be genuine or in the event of fraudulent or unlawful use of the Client's signature, whether genuine or forged, by a third party;
- actions of third parties appointed by the Bank for executing Client's orders;
- inaccurate information supplied by its intermediaries;
- the quality or relevance of information supplied by third parties on the valuation of Client's assets;
- failure related to operation of the Internet network;
- knowledge or possession, whether through fraud or not, of information concerning the Client by third parties, be they natural persons or legal entities, caused by use of the Internet network or a non-secure messaging system;
- use by the Client of fax and/or telephone and/or internet network and/or non-secure messaging system and/or any other means of communication that does not guarantee the confidentiality of the information and avoid any risk of fraud for transmit an order or an instruction due in particular but not exclusively to losses, delays, errors, misunderstanding, adulteration, fraudulent alteration or duplicate dispatch of e-mail or fraudulent use of Client's identity or his e-mail address; in these circumstances, the Bank shall be under no obligation to return the funds or the financial instruments linked to its capacity as a custodian bank. The Client thus declares to assume, alone and without dispute, all the harmful consequences of fraud or errors inherent in, in particular, the transmission, the understanding of the message, the identity of the Client or the misuse by a third party of the means of communication that it wishes to use to transmit an order or instruction to the Bank, unless the Client demonstrates that the fraud originates from the Bank or its staff. This also applies to any documents or instructions sent by any authorised representative of the Client;
- non-receipt in the Bank's systems of an e-mail declared as sent by its Client;
- delay in the execution of a payment by a specific deadline where Client's written instructions were not received by the Bank sufficiently in advance (except in the case of gross negligence, in which case the Bank's liability will be limited to the loss of interest due to late performance calculated at the market rate of the currency in question);
- failure to execute a payment order where Client does not supply the information required under Article 11.3.1.2;
- non-execution or improper execution of a payment transaction where the Bank relies on a Unique Identifier provided by Client (whether or not it is accurate) and notwithstanding the fact that Client may have supplied the Bank with additional information;

- improper execution of a payment order where the Bank is able to establish that the amount mentioned in the payment order was received by the payee's payment service provider within the time limits set out in Article 11.3.4;
- where the Bank is unable to find any trace of the payment transaction in the case provided for in Article 11;
- the disclosure of the Client's identity, his account number and the details of the payment transaction in relation to a direct debit or upon request from a competent authority;
- direct and indirect damage to user's hardware or to the data stored thereon or resulting from a system break, shut-down or malfunction of the system, except where, in the latter case, it is proven that the malfunction in question was caused by a flaw in the software provided to the Client by the Bank;
- investment instructions given by a third party or information disclosed to this party by the Bank, which, in such an instance, is acting as a mere custodian of assets under management;
- execution of an order relating to a financial instrument immediately after having alerted the Client as provided for under Article 13.1.2;
- selection by the Bank of sub-custodians in accordance with the provisions set out in Article 13.3;
- the disclosure by the Bank upon request from any competent authority of the identity of the Client and/or the beneficial owner and holding of assets including financial instruments and equivalent rights;
- loss of earnings or capital losses resulting from the close-out by the Bank of the positions for any forward transaction or any deposited securities on behalf of the Client;
- the bank's inability to provide investment advice due to Client's failure to relay the information referred to in Article 13.4 in a full and up-to-date manner;
- theft loss, or damage to the assets deposited in the safety deposit box (barring gross negligence from the Bank);
- any failure for the same reasons to present bills remitted to the Bank either for discount or for collection;
- the improper presentation of bills due to errors in the drawees' addresses;
- errors in the way the bills were created or any other reason;
- bills presented for acceptance where there is doubt as to the validity of acceptor's signature and particularly where the authenticity or the regularity of acceptance is questionable;
- requests for the return of bills from its bill portfolio without cost;
- any failure to lodge a protest or delay in so doing;
- the loss of bills subsequent to events considered as events of force majeure or due to postal errors, the loss or theft of mail or, generally, any event beyond the Bank's control;
- non-receipt by the Client of any message or correspondence from the Bank;
- Client's election to domicile his mail at the Bank, and, in particular, all the consequences related to the failure to pick up correspondence held for the Client at the Bank;
- the failure to apply or to correctly apply the applicable withholding tax;
- the failure by the Client to correctly and entirely comply with his tax obligations in his country of residence or in any country which considers the Client to be a tax resident or subject to tax obligations;
- the legal incapacity of the Client, his agents, heirs, legatees and successors;
- where the Client is a natural person, the death of the account-holder until the Bank is notified of his death;
- any technical, social, political or economic event that could interrupt, hamper or disrupt any or all of the Bank's services or those provided

by its local or foreign correspondents, even if such events do not qualify as events of force majeure. More specifically, the Bank shall not be liable for any damage caused by provisions or measures introduced by public authorities, whether or not officially recognised, controls on foreign exchange or transfers of capital or the freezing of assets, acts of war, revolutions, uprisings, civil war, government actions, strike, social unrest, lock-outs, boycotts, breaks of communications networks or any event of a similar nature;

- an out-of-court challenge leading to the freezing of Client's accounts (the Bank having no obligation to be the judge of the suitability and no liability for the effects of any protective measures if taken following such challenge);
- indirect losses sustained by the Client.

■ Article 22 – Sanctions and Embargos

22.1 The Client represents to the Bank that he is not subject to, or is not a country's resident or does not use currencies or hold financial instruments of a country being subject to extensive economic or financial sanctions, or deriving from sanctioned activities, trade embargoes or similar measures enacted, administered or enforced by the United Nations, by the United States of America, by the European Union or any member state of the European Union (the "Sanctions"). If the Client is a legal entity, independent of the fact if he is the beneficial owner or not of the business relationship, he represents to the Bank that he is not subject to, or he is not owned or controlled directly or indirectly by any natural person or legal entity, or is not registered in a country subject to, or does not use currencies or hold financial instruments of a country being subject to Sanctions. If the Client and the beneficial owner of the business relationship are different persons/entities, the Client has the duty to inform the beneficial owner of the business relationship of its duties and responsibilities in relation to Sanctions as set out in this Article.

22.2 For the whole duration of the contractual relationship, the Client has to inform the Bank of any change concerning the representations set out in Article 22.1 and in particular any change concerning the Sanctions.

22.3 In case the representations of the Client are affected by the existence of Sanctions, the Bank has the right to refuse the execution of or suspend the delivery of any product or service concerned or of any operation initiated by the Client.

■ Article 23 – Client's Tax Obligations

23.1 Client undertakes to comply with the tax laws and regulations of all applicable jurisdictions. Accordingly, Client represents and warrants that he is compliant with applicable law and regulations in the light of the provisions of FATCA (Foreign Account Tax Compliance Act) and the CRS (Common Reporting Standard). Client undertakes to provide the Bank with the form relating to his FATCA and CRS status (or an equivalent form) as well as, if applicable, all relevant updates thereof. Client undertakes to notify the Bank of any change impacting his FATCA or CRS status within 30 calendar days following the onset of the event impacting his status.

23.2 Client undertakes to indemnify the Bank for any damage it may suffer in the event that the Client fails to meet his tax obligations.

■ Article 24 – Termination – Closing accounts

24.1 These General Terms and Conditions are entered into for an undetermined term. Either party may terminate the business relationship at any time and without stating a reason by notifying the other party by means of a registered letter with acknowledge of receipt, subject to a notice period of:

- 1 month if the initiative comes from the Consumer-Client or if the initiative comes from the Bank where Client is a Non-consumer Client;
- 2 months if the initiative comes from a Non-consumer Client, or if the initiative comes from the Bank where Client is a Consumer-Client.

24.2 The Bank may terminate the business relationship with the Client with immediate effect, without prior notice, if, for instance:

- the Client fails to fulfil his contractual obligations,
- the Client is or becomes a recalcitrant account holder or a "Non Participating Foreign Financial Institution" under FATCA (Foreign Account Tax Compliance Act),
- the representations of the Client in Article 22 are affected by the existence of Sanctions,
- the Bank believes that the Client's solvency is compromised and/or that the collateral provided is not sufficient or the requested collateral is not provided,
- the Bank realises that it could be held liable if it continues to maintain a relationship with the Client, or
- the Client's transactions appear to be in breach of public order or morals.

In all these cases, all the Client's long-term liabilities shall become immediately due and payable.

24.3 Whenever an account is closed, the Client must return to the Bank all the means of payment he has received, such as credit cards and chequebooks, before the end of the notice period.

24.4 The Client must withdraw his assets from the Bank or issue appropriate instructions for their transfer within the time limit established by the Bank in the letter of termination of the account relationship. After this time limit, the Bank shall be entitled, at its discretion, to sell deposited securities on behalf of the Client and to convert any cash receivables into a single currency, and/or transfer the funds, securities or the resulting proceeds of any sale to the *Caisse de Consignations*. Any resulting losses shall be borne by the Client.

24.5 Whenever the Bank is required to close out positions in advance for any forward transaction or any deposited securities on behalf of the Client, the Bank shall provide its best efforts to ensure that this is achieved under the best possible conditions.

24.6 In-progress payment transactions shall not be affected by the termination of the contractual relationship between the Bank and the Client. The General Terms and Conditions shall remain in full force and effect until these in-progress transactions are settled. The contractual interest rate and the fees and charges indicated in the Bank's price schedule shall continue to apply to all the Client's transactions and debits after termination of the business relationship, and until final settlement.

24.7 The termination according to Article 24.1 or 24.2 causes automatically the termination of any other contract concluded by the Client with the Bank.

24.8 The Client hereby acknowledges and accepts that in the case of termination within 6 months from the signature of the Account Documents, the applicable termination fee as specified in the relevant price schedule will be debited, without prejudice to any other fees that may be due and payable to the Bank.

■ Article 25 – Conflicts of interests

In compliance with current regulations, the Bank has established a policy aimed at preventing, identifying and controlling conflicts of interests of which a summary is available to the Client at the Bank's website (www.societegenerale.lu). The Client is entitled to receive further information upon request.

■ Article 26 – Guarantee of depositors and investors

26.1 The Bank is a member of the Luxembourg Deposit Guarantee Fund (*Fonds de Garantie des Dépôts Luxembourg (FGDL)*), which insures the protection of Client's deposits should the Bank fail. Depositors can expect to be compensated within 7 Business Days up to a maximum of EUR 100,000 (in the event of occurrence of one or more of events provided by law, this indemnity is raised to EUR 2,500,000). The form with all the information on the protection of Client's deposits is attached to the General Terms and Conditions and provided to Client once a year.

26.2 The Bank is also a member of the Luxembourg investor compensation scheme (*Système d'Indemnisation des Investisseurs Luxembourg (SILL)*), which insures the Client's funds and financial instruments in connection with investment transactions should the Bank fail. The information concerning this protection is available on the SILL website and will be provided to the Client upon request.

■ Article 27 – Place of business – Governing law – Competent courts – Limitations period

27.1 Unless otherwise provided, the Bank's registered office shall be the place where Bank's obligations towards the Client and the Client's obligations towards the Bank are executed.

27.2 Business relationships between the Bank and the Client and the related accounts shall be governed by the laws of Luxembourg, unless otherwise provided.

27.3 All disputes between the Bank and the Client shall be referred to the exclusive jurisdiction of the Courts of the City of Luxembourg, Grand Duchy of Luxembourg. However, the Bank reserves the right to refer a dispute to another court, including courts having jurisdiction in the Client's country of residence.

27.4 Legal action against the Bank shall be statute-barred after 3 years. The statutory limitation period shall begin to run as from the date of occurrence or omission of the allegations which the Bank is alleged to have committed. Any legal action brought after the said date shall be time-barred.

Depositor information

Deposits in Société Générale Luxembourg are protected by:Fonds de Garantie des Dépôts Luxembourg (FGDL) ⁽¹⁾**Limit of protection:**EUR 100,000 per depositor per credit institution ⁽²⁾**If you have more deposits at the same credit institution:**All your deposits at the same credit institution are 'aggregated' and the total is subject to the limit of EUR 100,000 ⁽²⁾**If you have a joint account with other person(s):**The limit of EUR 100,000 applies to each depositor separately ⁽³⁾**Reimbursement period in case of credit institution's failure:**7 working days ⁽⁴⁾**Currency of reimbursement:**

Euro

Contact:

Fonds de garantie des dépôts Luxembourg (FGDL)
283, route d'Arlon, L-1150 Luxembourg
Postal address: L-2860 Luxembourg
Tel: +352-26251-1, Fax: +352-26251-2601 Email: info@fgdl.lu

More information:www.fgdl.lu**Additional information**

⁽¹⁾ Your deposit is covered by a contractual scheme officially recognized as a Deposit Guarantee Scheme. If insolvency of your credit institution should occur, your deposits would be repaid up to EUR 100,000.

⁽²⁾ **General limit of protection**

If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum EUR 100,000 per credit institution. This means that all deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with EUR 90,000 and a current account with EUR 20,000, he or she will only be repaid EUR 100,000.

In some cases stipulated in article 171, paragraph 2 of the law of December 18th, 2015 relative to the default of credit institutions and certain investment companies, deposits are protected above EUR 100,000. More information can be obtained under www.fgdl.lu.

⁽³⁾ **Limit of protection for joint accounts**

In case of joint accounts, the limit of EUR 100,000 applies to each depositor. However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of EUR 100,000.

⁽⁴⁾ **Reimbursement**

The responsible Deposit Guarantee Scheme is the Fonds de Garantie des Dépôts Luxembourg (FGDL), 283, route d'Arlon, L-1150 Luxembourg, +352-26251-1, info@fgdl.lu, www.fgdl.lu. It will repay your deposits (up to EUR 100,000) within 7 working days. If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under www.fgdl.lu.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are covered, the credit institution shall also confirm this on the statement of account.

Société Générale Luxembourg – 11, avenue Emile Reuter, L-2420 Luxembourg – Tel.: (+352) 47 93 11 1 – Fax: (+352) 22 88 59 – www.societegenerale.lu
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